

MINUTES OF A JOINT SPECIAL MEETING OF THE
BOARDS OF DIRECTORS

OF

THE BRANDS WEST METROPOLITAN DISTRICT NOS. 1-4

Held: Thursday, November 17, 2020 at 2:30 p.m.

Due to the Executive Order issued by Governor Polis on April 26, 2020, requiring all residents of the State of Colorado to stay-at-home to minimize the spread and impact of COVID-19, and the Updated Public Health Order 20-28 implementing the Executive Order, issued by the Colorado Department of Public Health and Environment (CDPHE) on April 26, 2020, the meeting was held via teleconference.

Attendance

The joint special meeting of the Boards of Directors of The Brands West Metropolitan District Nos. 1-4 was called and held in accordance with the applicable laws of the State of Colorado. The following Directors, have confirmed their qualifications to serve, were in attendance:

Martin Lind
Justin Donahoo
Marissa Donahoo
Austin Lind

Also present was William P. Ankele, Jr., Esq. and Zachary P. White, Esq., White Bear Ankele Tanaka & Waldron, Attorneys at Law; Gary Kerr and Lara Wynn, District Manager, Water Valley Land Company.

Call to Order/Declaration
of Quorum

It was noted that a quorum of the Boards was present and the meeting was called to order.

Conflict of Interest
Disclosures

Mr. Ankele advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. Ankele reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures

were acknowledged by the Boards. Mr. Ankele inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Approval of Agenda

Mr. Ankele presented the proposed agenda to the Boards for consideration. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the agenda as presented.

Election of Officers

The Boards engaged in general discussion regarding the Election of Officers. Following discussion, upon a motion duly made and seconded, the Boards elected Director Martin Lind as President, Director Justin Donahoo as Secretary/Treasurer, Director Marissa Donahoo as Assistant Secretary, and Director Austin Lind as Assistant Secretary.

Consider Adoption of Resolution Declaring Emergency Procedures and Authorizing Teleconferencing for Regular and Special Meetings

Mr. Ankele presented the Resolution Declaring Emergency Procedures and Authorizing Teleconferencing for Regular and Special Meetings to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously adopted the resolution.

Public Comment

None.

Consent Agenda

Mr. Ankele reviewed the items on the consent agenda with the Board. Mr. Ankele advised the Boards that any item may be removed from the consent agenda to the regular agenda upon the request of any director. No items were requested to be removed from the consent. Upon a motion duly made and seconded, the following items on the consent agenda were unanimously approved, ratified and adopted:

- Minutes for November 7, 2019 Joint Regular Meeting
- Minutes for November 20, 2019 Special Meeting (No. 2)
- 2021 Annual Administrative Resolution
- 2019 Annual Report
- 2019 Audit Exemption Application
- Resolution Establishing Electronic Signature Policy

Insurance Matters

Consider Approval of Property and Liability

Mr. Ankele presented the Property and Liability Renewals to the Boards. Following discussion, upon a motion duly made and

Insurance Renewals	seconded, the Boards unanimously approved the renewals.
Review Property and Liability Schedule and Limits	Mr. Ankele presented and reviewed the Property and Liability Schedule and Limits with the Boards.

Legal Matters

Discussion Regarding Website Options with SIPA and Heatherly Creative, LLC	Mr. Ankele presented Website Options with the Statewide Internet Portal Authority and Heatherly Creative for website creation and maintenance. No decisions were made and the matter was tabled for a future meeting.
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Financial Matters

Consider Approval of Payables/Financials	None.
Conduct Public Hearing on 2020 Budget Amendments	Amendments to the 2020 Budgets were not needed.
Consider Adoption of Resolutions Amending 2020 Budgets	Amendments to the 2020 Budgets were not needed.
Conduct Public Hearing on 2021 Budgets	Director Martin Lind opened the public hearing on the proposed 2021 Budget. Mr. Ankele noted that the notice of public hearing was provided in accordance with Colorado law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.
Consider Adoption of Resolutions Approving 2021 Budgets	<p>Mr. Kerr reviewed the 2021 Budget Resolution with the Board of District No. 1. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the Resolution adopting the 2021 Budget, appropriating funds therefor and certifying 39.000 mills for the General fund, 0.000 mills for the Debt Service fund, 0.000 mills for the Contractual Obligation fund, and 0.000 mills for the Capital Projects fund.</p> <p>Mr. Kerr reviewed the 2021 Budget Resolution with the Board of District No. 2. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the Resolution adopting the 2021 Budget, appropriating funds therefor and certifying 39.000 mills for the General fund, 0.000 mills for the Debt Service fund, 0.000 mills for the Contractual Obligation fund, and 0.000 mills for the Capital Projects fund.</p>

Mr. Kerr reviewed the 2021 Budget Resolution with the Board of District No. 3. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the Resolution adopting the 2021 Budget, appropriating funds therefor and certifying 39.000 mills for the General fund, 0.000 mills for the Debt Service fund, 0.000 mills for the Contractual Obligation fund, and 0.000 mills for the Capital Projects fund.

Mr. Kerr reviewed the 2021 Budget Resolution with the Board of District No. 4. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the Resolution adopting the 2021 Budget, appropriating funds therefor and certifying 20.000 mills for the General fund, 0.000 mills for the Debt Service fund, 0.000 mills for the Contractual Obligation fund, and 0.000 mills for the Capital Projects fund.

Other Business

Next Meeting – July 22, 2021.

Adjourn

There being no further business to come before the Board, and following discussion and upon a motion duly made, seconded and unanimously carried, the Board determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

DocuSigned by:

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Secretary for the Meeting

The foregoing minutes were approved on the 22nd day of July, 2021.