THE BRANDS WEST METROPOLITAN DISTRICT NOS. 1-4

2021 CONSOLIDATED ANNUAL REPORT

Pursuant to Section VII of the Service Plan for The Brands West Metropolitan District Nos. 1-4, (the "Districts"), the Districts are required to annually file a special district annual report in accordance with the provisions of § 32-1-207(3)(d), C.R.S. The annual report shall be filed with the City Manager of the City of Loveland, the Division of Local Government and the State Auditor, and shall be on file with the Larimer County Clerk and Recorder's office for public inspection. For the year ending December 31, 2021, the Districts make the following report:

1. Boundary changes made to any Districts' boundary as of December 31 of the prior year.

During the reporting year, the following Orders for Inclusion and Orders for Exclusion were granted. An overall boundary map and the Orders are attached hereto as **Exhibit A**.

District No. 1:	Order for Inclusion, New District 1 Director Parcel, granted September 13, 2021.
	Order for Exclusion, Original District No. 1 Director Parcel granted September 16, 2021
District No. 2:	Order for Exclusion, Original District No. 2 Director Parcel, New Director Parcels for District Nos. 1, 3 & 4, granted September 16, 2021
District No. 3:	Order for Inclusion, New District 3 Director Parcel and District Boundaries, granted September 13, 2021.
	Order for Exclusion, Original District No. 3 Director Parcel granted September 16, 2021
District No. 4:	Order for Inclusion, New District 4 Director Parcel, granted September 13, 2021.

2. Intergovernmental agreements with other governmental entities entered into as of December 31 of the prior year.

The Districts did not enter into any new Intergovernmental agreements in 2021.

3. A list of all facilities and improvements constructed by the Districts that have been dedicated to and accepted by the City as of December 31 of the prior year.

There were no facilities or improvements constructed by the Districts in 2021.

4. The assessed valuation of the Districts for the current year.

As of December 31, 2021, the assessed valuation of the Districts are as follows:

District No. 1	$10
District No. 2	$2,649
District No. 3	$1,281
District No. 4	$671

5. Current year budget including a description of the Public Improvements to be constructed in such year.

A copy of the 2022 budgets for each District are attached as **Exhibit B.**

6. Audit of the Districts' financial statements, for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemption, if required by law.

The 2021 Audit exemptions for each District are attached as **Exhibit C.**

7. Notice of any uncured events of default by any District under any debt instrument, which continue beyond a ninety (90) day period.

The Districts are not aware of any uncured events of default under any debt instrument which continue beyond ninety (90) day period.

EXHIBIT A
Orders for Inclusion/Orders for Exclusion

BRANDS WEST METROPOLITAN DISTRICT
NOS. 1-4

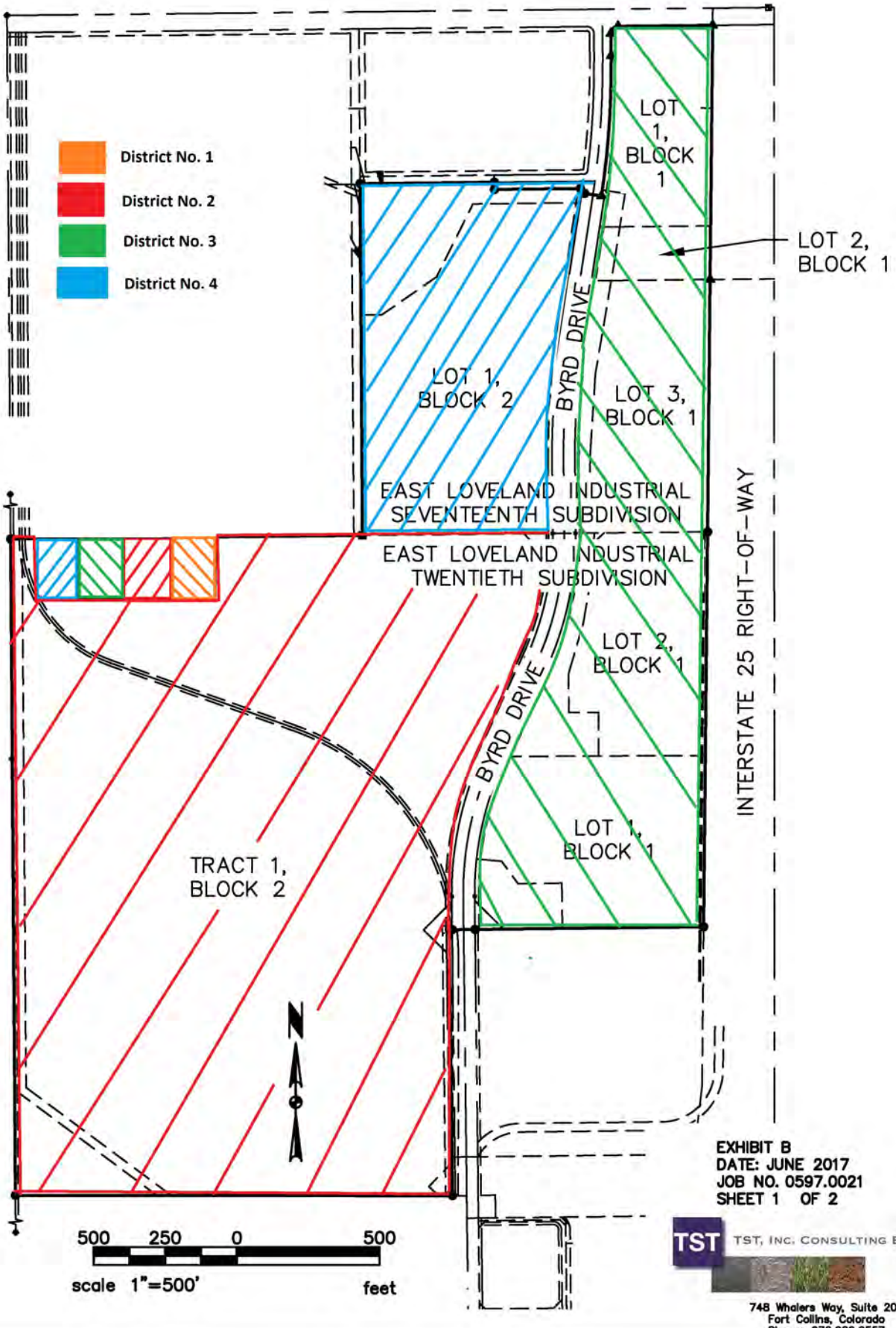


EXHIBIT B
DATE: JUNE 2017
JOB NO. 0597.0021
SHEET 1 OF 2

TST, INC. CONSULTING ENGINEERS
748 Whalers Way, Suite 200
Fort Collins, Colorado
Phone: 970.226.0557

K:\597\0021\05 Drawings\Exhibits\0021_District_InclusionArea

RECEPTION #20210087865, 9/21/2021 9:09:01 AM, 1 of 4, $28.00 Electronically Recorded
Angela Myers, Clerk & Recorder, Larimer County, CO

DISTRICT COURT, LARIMER COUNTY, COLORADO Court Address: 201 La Porte Avenue, Suite 1000 Fort Collins, CO 80521 Telephone: (970) 494-3500	DATE FILED: September 13, 2021 1:33 PM COPY OF THE ORIGINAL IN CUSTODY OF THE LARIMER COUNTY COMBINED COURTS OF COLORADO BY DEPUTY CLERK COMBINED COURT SEAL LARIMER COUNTY COLORADO
Petitioners: THE BRANDS WEST METROPOLITAN DISTRICT NOS. 1-4	**▲ COURT USE ONLY ▲**
By the Court:	Case Number: 2017CV030792 Division: ____ Courtroom: 4B

ORDER FOR INCLUSION
(New District 1 Director Parcel)

THIS MATTER comes before the Court pursuant to § 32-1-401(1), C.R.S., on Motion for an Order for Inclusion of property into the boundaries of The Brands West Metropolitan District No. 1, City of Loveland, Larimer County, Colorado (the "District"). This Court, being fully advised in the premises, and there being no objection filed by any person, hereby ORDERS:

1. That the real property set forth in **Exhibit A**, attached hereto and incorporated herein by this reference (the "Property"), shall be and is hereby included within the boundaries of the District.

2. That in accordance with § 32-1-402(1)(b), C.R.S., after the date of this Order, the Property shall be subject to all of the taxes and charges imposed by the District and shall be liable for its proportionate share of existing bonded indebtedness of the District, except as owners may be exempt by law.

3. In accordance with § 32-1-402(1)(c), C.R.S., the Property shall be liable for its proportionate share of annual operation and maintenance charges and the cost of facilities of the District and taxes, rates, fees, tolls or charges shall be certified and levied or assessed therefor.

4. In accordance with § 32-1-402(1)(f), C.R.S., the District's facility and service standards which are applied within the included area shall be compatible with the facility and service standards of adjacent municipalities.

5. The District shall file this order in accordance with the provisions of § 32-1-105, C.R.S.

DONE AND EFFECTIVE THIS 13 DAY OF Sept. 2021.

BY THE COURT:

District Court Judge
Daniel Michael McDonald

EXHIBIT A
(Legal Description of Inclusion Property)

BRANDS WEST METROPOLITAN DISTRICT 1

LEGAL DESCRIPTION

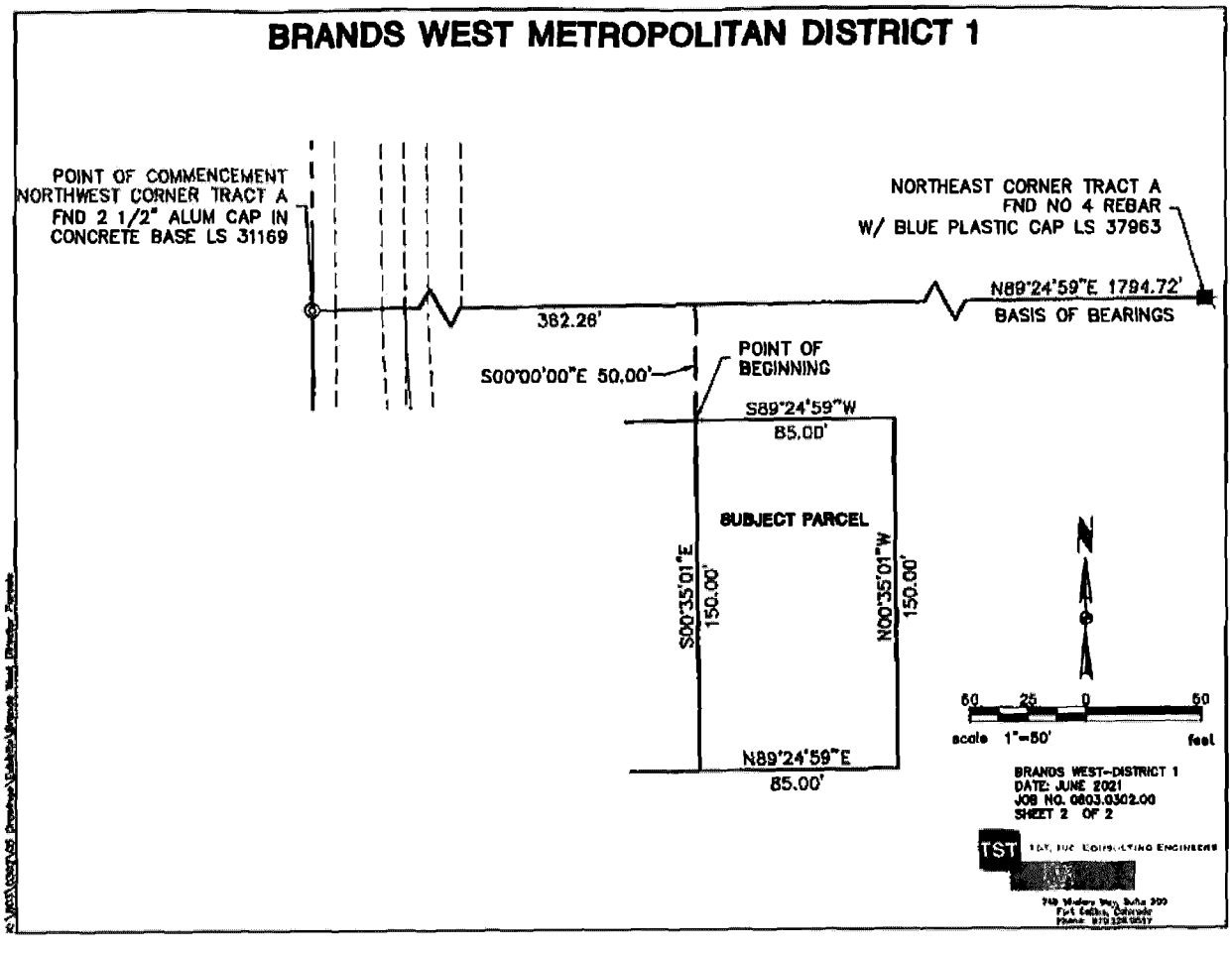
A PARCEL OF LAND LOCATED IN THE NORTHWEST QUARTER OF SECTION 34, TOWNSHIP 6 NORTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN; CITY OF LOVELAND, COUNTY OF LARIMER, STATE OF COLORADO; AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF TRACT A, EAST LOVELAND INDUSTRIAL TWENTY FIFTH SUBDIVISION, AS SHOWN ON THE PLAT THEREOF RECORDED AT THE OFFICE OF THE LARIMER COUNTY CLERK AND RECORDER UNDER REC. # 20200067414, WHENCE THE NORTHEAST CORNER OF SAID TRACT A BEARS N89°24'59"E A DISTANCE OF 1794.72 FEET;

THENCE ON THE NORTH LINE OF SAID TRACT A N89°24'59"E A DISTANCE OF 362.26 FEET;
THENCE SOUTH A DISTANCE OF 50.00 FEET TO THE **POINT OF BEGINNING**;

THENCE S00°35'01"E A DISTANCE OF 150.00 FEET TO A POINT ON A LINE SOUTHEAST OF AND PARALLEL WITH SAID NORTH LINE;
THENCE ON SAID PARALLEL LINE N89°24'59"E A DISTANCE OF 85.00 FEET;
THENCE N00°35'01"W A DISTANCE OF 150.00 FEET;
THENCE S89°24'59"W A DISTANCE OF 85.00 FEET THE **POINT OF BEGINNING**.

SAID PARCEL CONTAINS 0.29 ACRES (12,750 SQUARE FEET) MORE OR LESS AND IS SUBJECT TO ALL RIGHTS-OF-WAY, EASEMENTS AND RESTRICTIONS NOW IN USE OR OF RECORD.


BRANDS WEST METROPOLITAN DISTRICT 1
POINT OF COMMENCEMENT
NORTHWEST CORNER TRACT A
FND 2 1/2" ALUM CAP IN
CONCRETE BASE LS 31169
NORTHEAST CORNER TRACT A
FND NO 4 REBAR
W/ BLUE PLASTIC CAP LS 37963
N89°24'59"E 1794.72'
BASIS OF BEARINGS
382.26'
S00°00'00"E 50.00'
POINT OF
BEGINNING
S89°24'59"W
85.00'
SUBJECT PARCEL
S00°35'01"E
150.00'
N00°35'01"W
150.00'
N89°24'59"E
85.00'
N
60 25 0 50
scale 1"=50' feet
BRANDS WEST-DISTRICT 1
DATE: JUNE 2021
JOB NO. 0803.0302.00
SHEET 2 OF 2
TST

RECEPTION #20210088333, 9/22/2021 9:20:22 AM, 1 of 4, $28.00 Electronically Recorded
Angela Myers, Clerk & Recorder, Larimer County, CO

DISTRICT COURT, LARIMER COUNTY, COLORADO Court Address: 201 La Porte Avenue, Suite 1000 Fort Collins, CO 80521 Telephone: (970) 494-3500	DATE FILED: September 16, 2021 12:35 PM CERTIFIED TO BE A FULL, TRUE AND CORRECT COPY OF THE ORIGINAL IN CUSTODY OF LARIMER COUNTY COMBINED COURTS, COLORADO BY: DEPUTY CLERK 9.16.2021 DATE ▲ COURT USE ONLY ▲
Petitioners: THE BRANDS WEST METROPOLITAN DISTRICT NOS. 1-4	
By the Court:	Case Number: 2017CV030792 Division: Courtroom:

ORDER FOR EXCLUSION
(Original District No. 1 Director Parcel)

THIS MATTER comes before the Court pursuant to § 32-1-501(1), C.R.S., on Motion for an Order for Exclusion of property from the boundaries of The Brands West Metropolitan District No. 1, City of Loveland, Larimer County, Colorado (the "District"). This Court, being fully advised in the premises, and there being no objection filed by any person, hereby ORDERS:

1. That the real property set forth in **Exhibit A**, attached hereto and incorporated herein by this reference (the "Property"), shall be and is hereby excluded from the boundaries of the District.

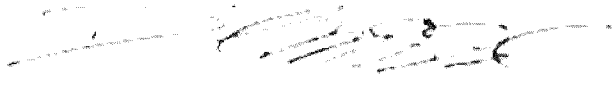
2. Pursuant to § 32-1-503(1), C.R.S., the Property shall remain obligated for its proportionate share of the principal and interest on the outstanding bonded indebtedness of the District existing immediately prior to the effective date of this Order. As of the date of this Order, there is no outstanding bonded indebtedness of the District for which the Property will be liable.

3. In accordance with § 32-1-503(1), C.R.S., the Property shall not become obligated for any property tax levied by the District for operating costs of the District nor for any bonded indebtedness issued after the date of this Order.

4. The District shall file this order in accordance with the provisions of § 32-1-105, C.R.S.

DONE AND EFFECTIVE THIS 16 day of September 2021.

BY THE COURT:



District Court Judge
Daniel Michael McDonald

RECEPTION #20210088333, 9/22/2021 9:20:22 AM, 3 of 4, $28.00 Electronically Recorded
Angela Myers, Clerk & Recorder, Larimer County, CO

EXHIBIT A
(Legal Description of Exclusion Property)

BRANDS WEST METROPOLITAN DISTRICT 1

LEGAL DESCRIPTION

A PARCEL OF LAND LOCATED IN THE NORTHWEST QUARTER OF SECTION 34, TOWNSHIP 6 NORTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN; IN THE CITY OF LOVELAND, LARIMER COUNTY, COLORADO. SAID PARCEL BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHWEST CORNER OF LOT 1, BLOCK 2, EAST LOVELAND INDUSTRIAL, SEVENTEENTH SUBDIVISION, AS RECORDED AT THE LARIMER COUNTY CLERK AND RECORDER'S OFFICE UNDER RECEPTION NUMBER 20050014533, WHENCE THE SOUTHWEST CORNER OF LOT 1, BLOCK 2 OF SAID SEVENTEENTH SUBDIVISION, BEARS S00°23'42"E A DISTANCE OF 1,229.80 FEET;

THENCE ON THE WEST LINE OF SAID LOT S00°23'42"E A DISTANCE OF 85.00 FEET;

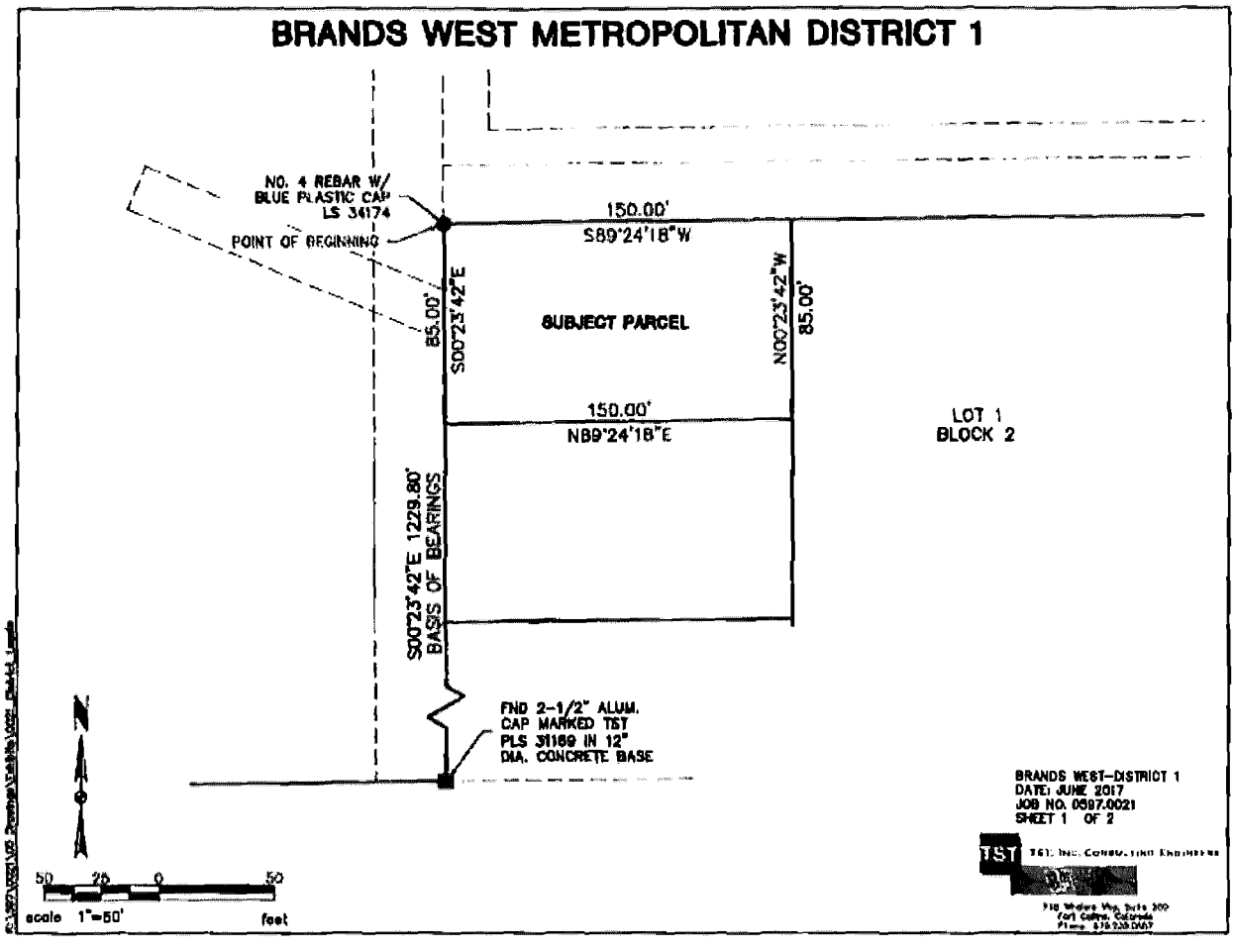
THENCE N89°24'18"E A DISTANCE OF 150.00 FEET;

THENCE N00°23'42"W A DISTANCE OF 85.00 FEET TO A POINT ON THE NORTH LINE OF LOT 1, BLOCK 2 OF SAID SEVENTEENTH SUBDIVISION;

THENCE ON SAID NORTH LINE S89°24'18"W A DISTANCE OF 150.00 FEET TO THE **POINT OF BEGINNING**;

SAID PARCEL CONTAINS 0.29 ACRES (12,750 SQUARE FEET) MORE OR LESS AND IS SUBJECT TO ALL RIGHTS-OF-WAY, EASEMENTS AND RESTRICTIONS NOW IN USE OR OF RECORD.

RECEPTION #20210088333, 9/22/2021 9:20:22 AM, 4 of 4, $28.00 Electronically Recorded
Angela Myers, Clerk & Recorder, Larimer County, CO



RECEPTION #20210088334, 9/22/2021 9:20:22 AM, 1 of 10, $58.00 Electronically Recorded
Angela Myers, Clerk & Recorder, Larimer County, CO

DISTRICT COURT, LARIMER COUNTY, COLORADO Court Address: 201 La Porte Avenue, Suite 1000 Fort Collins, CO 80521 Telephone: (970) 494-3500	DATE FILED: September 16, 2021 12:39 PM CERTIFIED TO BE A FULL, TRUE AND CORRECT COPY OF THE ORIGINAL IN CUSTODY OF LARIMER COUNTY COMBINED COURTS, COLORADO BY _____ 9.16.2021 DEPUTY CLERK DATE
Petitioners: THE BRANDS WEST METROPOLITAN DISTRICT NOS. 1-4	▲ **COURT USE ONLY** ▲
By the Court:	Case Number: 2017CV030792 Division: Courtroom:

ORDER FOR EXCLUSION
(Original District No. 2 Director Parcel, New Director Parcels For District Nos. 1, 3, & 4)

THIS MATTER comes before the Court pursuant to § 32-1-501(1), C.R.S., on Motion for an Order for Exclusion of property from the boundaries of The Brands West Metropolitan District No. 2, City of Loveland, Larimer County, Colorado (the "District"). This Court, being fully advised in the premises, and there being no objection filed by any person, hereby ORDERS:

1. That the real property set forth in **Exhibit A**, attached hereto and incorporated herein by this reference (the "Property"), shall be and is hereby excluded from the boundaries of the District.

2. Pursuant to § 32-1-503(1), C.R.S., the Property shall remain obligated for its proportionate share of the principal and interest on the outstanding bonded indebtedness of the District existing immediately prior to the effective date of this Order. As of the date of this Order, there is no outstanding bonded indebtedness of the District for which the Property will be liable.

3. In accordance with § 32-1-503(1), C.R.S., the Property shall not become obligated for any property tax levied by the District for operating costs of the District nor for any bonded indebtedness issued after the date of this Order.

4. The District shall file this order in accordance with the provisions of § 32-1-105, C.R.S.

DONE AND EFFECTIVE THIS 16 day of September 2021.

BY THE COURT:

District Court Judge
Daniel Michael McDonald

RECEPTION #20210088334, 9/22/2021 9:20:22 AM, 3 of 10, $58.00 Electronically Recorded
Angela Myers, Clerk & Recorder, Larimer County, CO

EXHIBIT A
(Legal Description of Exclusion Property)

Original District No. 2 Director Parcel

BRANDS WEST METROPOLITAN DISTRICT 2

LEGAL DESCRIPTION

A PARCEL OF LAND LOCATED IN THE NORTHWEST QUARTER OF SECTION 34, TOWNSHIP 6 NORTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN; IN THE CITY OF LOVELAND, LARIMER COUNTY, COLORADO. SAID PARCEL BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF LOT 1, BLOCK 2, EAST LOVELAND INDUSTRIAL, SEVENTEENTH SUBDIVISION, AS RECORDED AT THE LARIMER COUNTY CLERK AND RECORDER'S OFFICE UNDER RECEPTION NUMBER 20050014533, WHENCE THE SOUTHWEST CORNER OF LOT 1, BLOCK 2 OF SAID SEVENTEENTH SUBDIVISION, BEARS S00°23'42"E A DISTANCE OF 1,229.80 FEET;

THENCE ON THE WEST LINE OF SAID LOT S00°23'42"E A DISTANCE OF 85.00 FEET TO THE **POINT OF BEGINNING**;

THENCE ON THE WEST LINE OF SAID LOT S00°23'42"E A DISTANCE OF 85.00 FEET;

THENCE N89°24'18"E A DISTANCE OF 150.00 FEET;

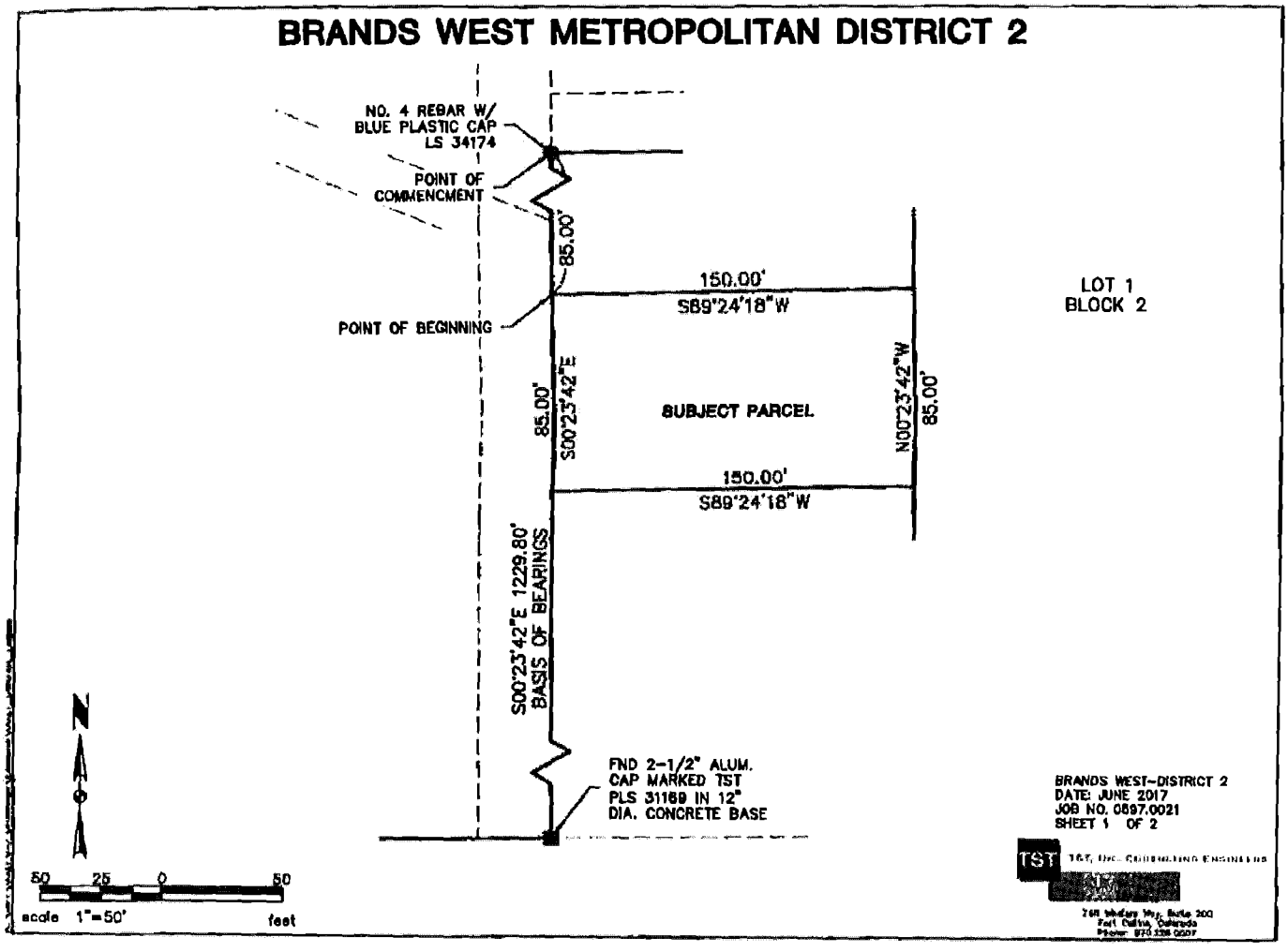
THENCE N00°23'42"W A DISTANCE OF 85.00 FEET;

THENCE S89°24'18"W A DISTANCE OF 150.00 FEET TO THE **POINT OF BEGINNING**;

SAID PARCEL CONTAINS 0.29 ACRES (12,750 SQUARE FEET) MORE OR LESS AND IS SUBJECT TO ALL RIGHTS-OF-WAY, EASEMENTS AND RESTRICTIONS NOW IN USE OR OF RECORD.

RECEPTION #20210088334, 9/22/2021 9:20:22 AM, 4 of 10, $58.00 Electronically Recorded
Angela Myers, Clerk & Recorder, Larimer County, CO

BRANDS WEST METROPOLITAN DISTRICT 2



RECEPTION #20210088334, 9/22/2021 9:20:22 AM, 5 of 10, $58.00 Electronically Recorded
Angela Myers, Clerk & Recorder, Larimer County, CO

New District No. 1 Director Parcel

BRANDS WEST METROPOLITAN DISTRICT 1

LEGAL DESCRIPTION

A PARCEL OF LAND LOCATED IN THE NORTHWEST QUARTER OF SECTION 34, TOWNSHIP 6 NORTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN; CITY OF LOVELAND, COUNTY OF LARIMER, STATE OF COLORADO; AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF TRACT A, EAST LOVELAND INDUSTRIAL TWENTY FIFTH SUBDIVISION, AS SHOWN ON THE PLAT THEREOF RECORDED AT THE OFFICE OF THE LARIMER COUNTY CLERK AND RECORDER UNDER REC. # 20200067414, WHENCE THE NORTHEAST CORNER OF SAID TRACT A BEARS N89°24'59"E A DISTANCE OF 1794.72 FEET;

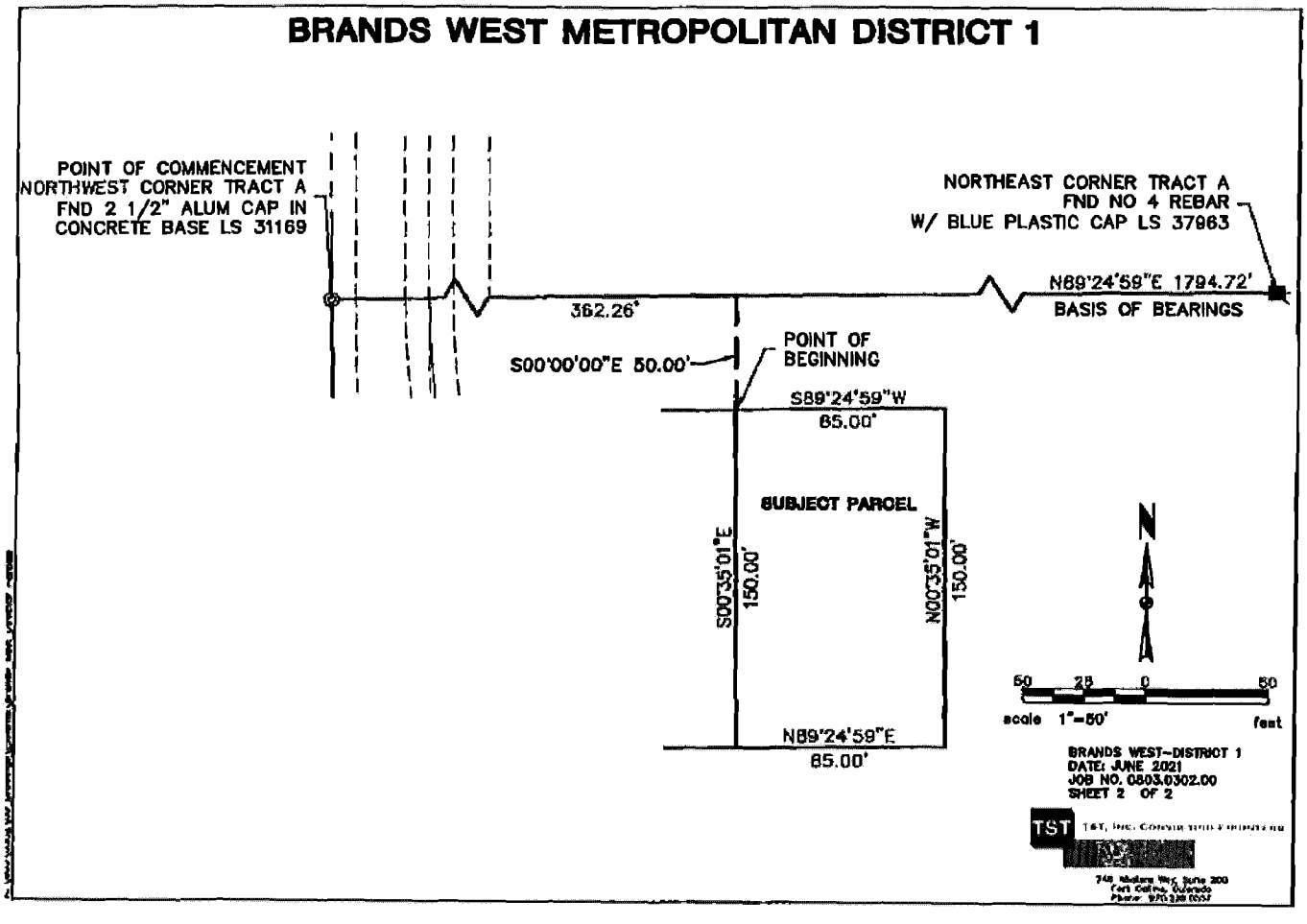
THENCE ON THE NORTH LINE OF SAID TRACT A N89°24'59"E A DISTANCE OF 362.26 FEET;
THENCE SOUTH A DISTANCE OF 50.00 FEET TO THE **POINT OF BEGINNING**;

THENCE S00°35'01"E A DISTANCE OF 150.00 FEET TO A POINT ON A LINE SOUTHEAST OF AND PARALLEL WITH SAID NORTH LINE;
THENCE ON SAID PARALLEL LINE N89°24'59"E A DISTANCE OF 85.00 FEET;
THENCE N00°35'01"W A DISTANCE OF 150.00 FEET;
THENCE S89°24'59"W A DISTANCE OF 85.00 FEET THE **POINT OF BEGINNING**.

SAID PARCEL CONTAINS 0.29 ACRES (12,750 SQUARE FEET) MORE OR LESS AND IS SUBJECT TO ALL RIGHTS-OF-WAY, EASEMENTS AND RESTRICTIONS NOW IN USE OR OF RECORD.

RECEPTION #20210088334, 9/22/2021 9:20:22 AM, 6 of 10, $58.00 Electronically Recorded
Angela Myers, Clerk & Recorder, Larimer County, CO

BRANDS WEST METROPOLITAN DISTRICT 1



RECEPTION #20210088334, 9/22/2021 9:20:22 AM, 7 of 10, $58.00 Electronically Recorded
Angela Myers, Clerk & Recorder, Larimer County, CO

New District No. 3 Director Parcel

BRANDS WEST METROPOLITAN DISTRICT 3

LEGAL DESCRIPTION

A PARCEL OF LAND LOCATED IN THE NORTHWEST QUARTER OF SECTION 34, TOWNSHIP 6 NORTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN; CITY OF LOVELAND, COUNTY OF LARIMER, STATE OF COLORADO; AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF TRACT A, EAST LOVELAND INDUSTRIAL TWENTY FIFTH SUBDIVISION, AS SHOWN ON THE PLAT THEREOF RECORDED AT THE OFFICE OF THE LARIMER COUNTY CLERK AND RECORDER UNDER REC. # 20200067414, WHENCE THE NORTHEAST CORNER OF SAID TRACT A BEARS N89°24'59"E A DISTANCE OF 1794.72 FEET;

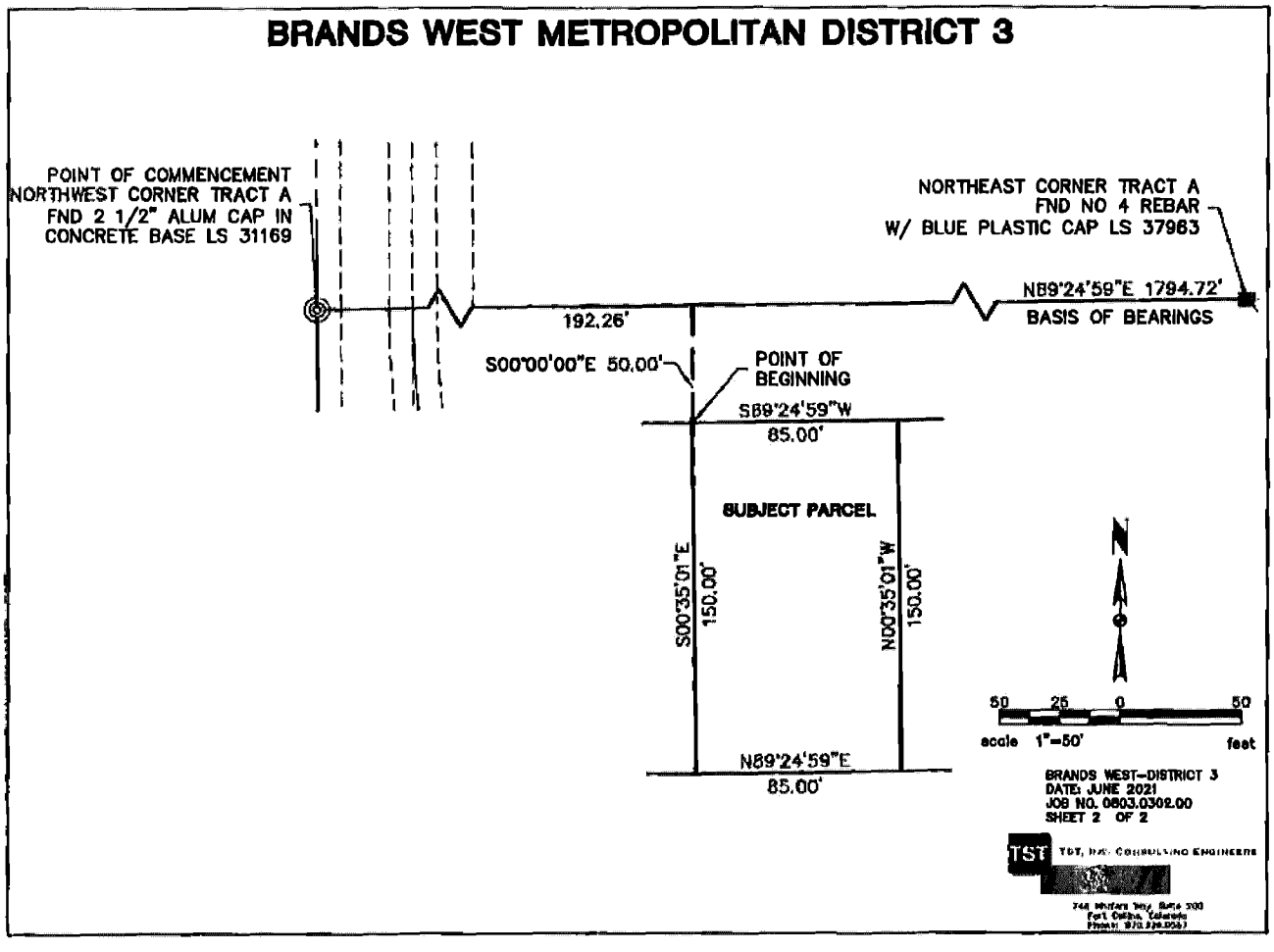
THENCE ON THE NORTH LINE OF SAID TRACT A N89°24'59"E A DISTANCE OF 192.26 FEET;
THENCE SOUTH A DISTANCE OF 50.00 FEET TO THE **POINT OF BEGINNING**;

THENCE S00°35'01"E A DISTANCE OF 150.00 FEET TO A POINT ON A LINE SOUTHEAST OF AND PARALLEL WITH SAID NORTH LINE;
THENCE ON SAID PARALLEL LINE N89°24'59"E A DISTANCE OF 85.00 FEET;
THENCE N00°35'01"W A DISTANCE OF 150.00 FEET;
THENCE S89°24'59"W A DISTANCE OF 85.00 FEET THE **POINT OF BEGINNING**.

SAID PARCEL CONTAINS 0.29 ACRES (12,750 SQUARE FEET) MORE OR LESS AND IS SUBJECT TO ALL RIGHTS-OF-WAY, EASEMENTS AND RESTRICTIONS NOW IN USE OR OF RECORD.

RECEPTION #20210088334, 9/22/2021 9:20:22 AM, 8 of 10, $58.00 Electronically Recorded
Angela Myers, Clerk & Recorder, Larimer County, CO

BRANDS WEST METROPOLITAN DISTRICT 3



RECEPTION #20210088334, 9/22/2021 9:20:22 AM, 9 of 10, $58.00 Electronically Recorded
Angela Myers, Clerk & Recorder, Larimer County, CO

New District No. 4 Director Parcel

BRANDS WEST METROPOLITAN DISTRICT 4

LEGAL DESCRIPTION

A PARCEL OF LAND LOCATED IN THE NORTHWEST QUARTER OF SECTION 34, TOWNSHIP 6 NORTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN; CITY OF LOVELAND, COUNTY OF LARIMER, STATE OF COLORADO; AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF TRACT A, EAST LOVELAND INDUSTRIAL TWENTY FIFTH SUBDIVISION, AS SHOWN ON THE PLAT THEREOF RECORDED AT THE OFFICE OF THE LARIMER COUNTY CLERK AND RECORDER UNDER REC. # 20200067414, WHENCE THE NORTHEAST CORNER OF SAID TRACT A BEARS N89°24'59"E A DISTANCE OF 1794.72 FEET;

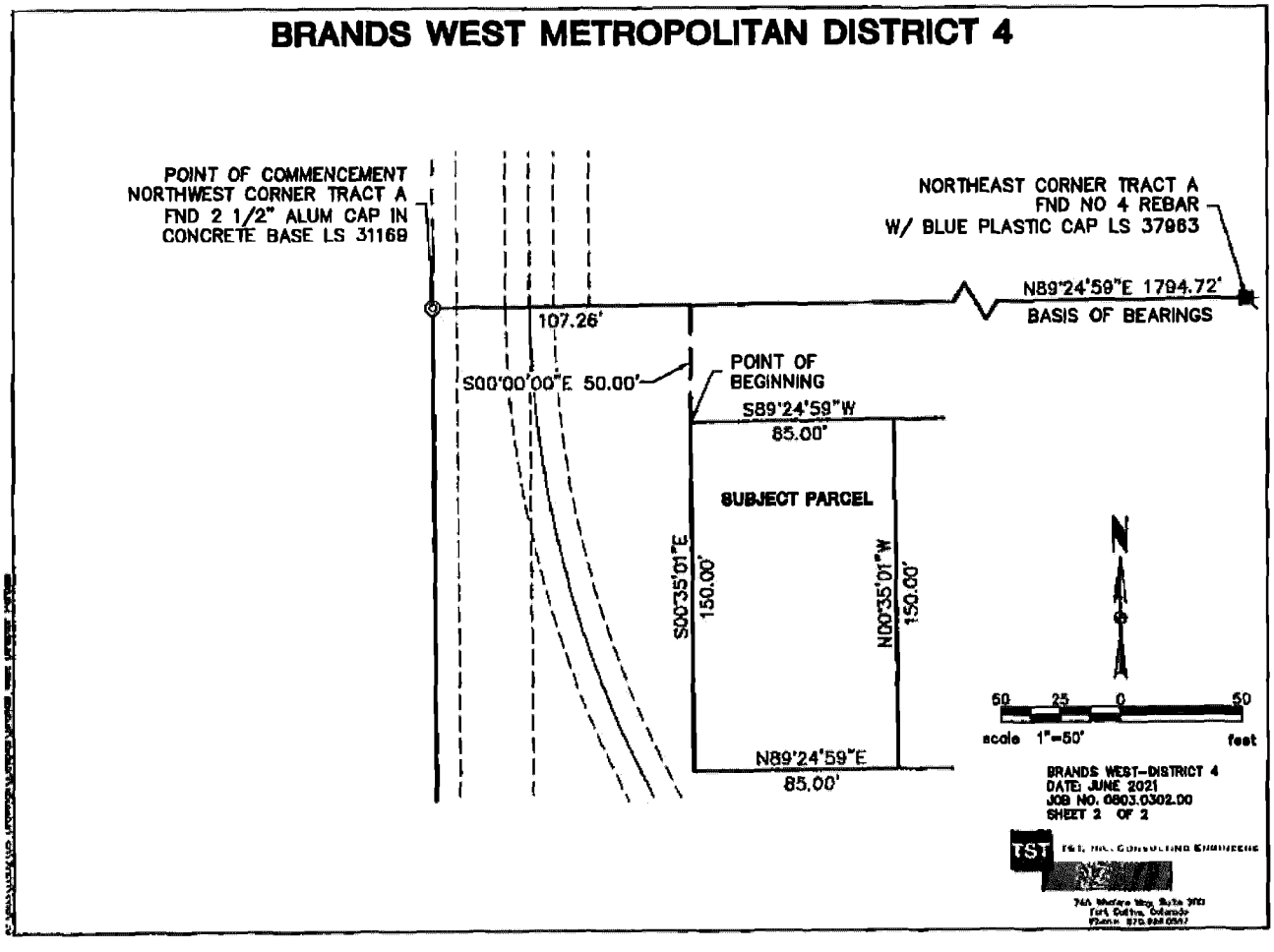
THENCE ON THE NORTH LINE OF SAID TRACT A N89°24'59"E A DISTANCE OF 107.26 FEET;
THENCE SOUTH A DISTANCE OF 50.00 FEET TO THE **POINT OF BEGINNING;**

THENCE S00°35'01"E A DISTANCE OF 150.00 FEET TO A POINT ON A LINE SOUTHEAST OF AND PARALLEL WITH SAID NORTH LINE;
THENCE ON SAID PARALLEL LINE N89°24'59"E A DISTANCE OF 85.00 FEET;
THENCE N00°35'01"W A DISTANCE OF 150.00 FEET;
THENCE S89°24'59"W A DISTANCE OF 85.00 FEET THE **POINT OF BEGINNING.**

SAID PARCEL CONTAINS 0.29 ACRES (12,750 SQUARE FEET) MORE OR LESS AND IS SUBJECT TO ALL RIGHTS-OF-WAY, EASEMENTS AND RESTRICTIONS NOW IN USE OR OF RECORD.

RECEPTION #20210088334, 9/22/2021 9:20:22 AM, 10 of 10, $58.00 Electronically Recorded
Angela Myers, Clerk & Recorder, Larimer County, CO

BRANDS WEST METROPOLITAN DISTRICT 4



RECEPTION #20210087866, 9/21/2021 9:09:01 AM, 1 of 5, $33.00 Electronically Recorded
Angela Myers, Clerk & Recorder, Larimer County, CO

DISTRICT COURT, LARIMER COUNTY, COLORADO Court Address: 201 La Porte Avenue, Suite 1000 Fort Collins, CO 80521 Telephone: (970) 494-3500	DATE FILED: September 13, 2021 1:43 PM CERTIFIED TO BE A FULL, TRUE AND CORRECT COPY OF THE ORIGINAL IN CUSTODY LARIMER COUNTY COMBINED COURT, COLORADO BY: DEPUTY CLERK 9/15/2021 COMBINED COURT SEAL LARIMER COUNTY COLORADO ▲ COURT USE ONLY ▲
Petitioners: THE BRANDS WEST METROPOLITAN DISTRICT NOS. 1-4	
By the Court:	Case Number: 2017CV030792 Division: ____ Courtroom: 4B

ORDER FOR INCLUSION
(New District 3 Director Parcel and District Boundaries)

THIS MATTER comes before the Court pursuant to § 32-1-401(1), C.R.S., on Motion for an Order for Inclusion of property into the boundaries of The Brands West Metropolitan District No. 3, City of Loveland, Larimer County, Colorado (the "District"). This Court, being fully advised in the premises, and there being no objection filed by any person, hereby ORDERS:

1. That the real property set forth in **Exhibit A**, attached hereto and incorporated herein by this reference (the "Property"), shall be and is hereby included within the boundaries of the District.

2. That in accordance with § 32-1-402(1)(b), C.R.S., after the date of this Order, the Property shall be subject to all of the taxes and charges imposed by the District and shall be liable for its proportionate share of existing bonded indebtedness of the District, except as owners may be exempt by law.

3. In accordance with § 32-1-402(1)(c), C.R.S., the Property shall be liable for its proportionate share of annual operation and maintenance charges and the cost of facilities of the District and taxes, rates, fees, tolls or charges shall be certified and levied or assessed therefor.

4. In accordance with § 32-1-402(1)(f), C.R.S., the District's facility and service standards which are applied within the included area shall be compatible with the facility and service standards of adjacent municipalities.

5. The District shall file this order in accordance with the provisions of § 32-1-105, C.R.S.

DONE AND EFFECTIVE THIS 13 DAY OF Sept. 2021.

BY THE COURT:

District Court Judge
Daniel Michael McDonald

EXHIBIT A
(Legal Description of Inclusion Property)

New District No. 3 Director Parcel

BRANDS WEST METROPOLITAN DISTRICT 3

LEGAL DESCRIPTION

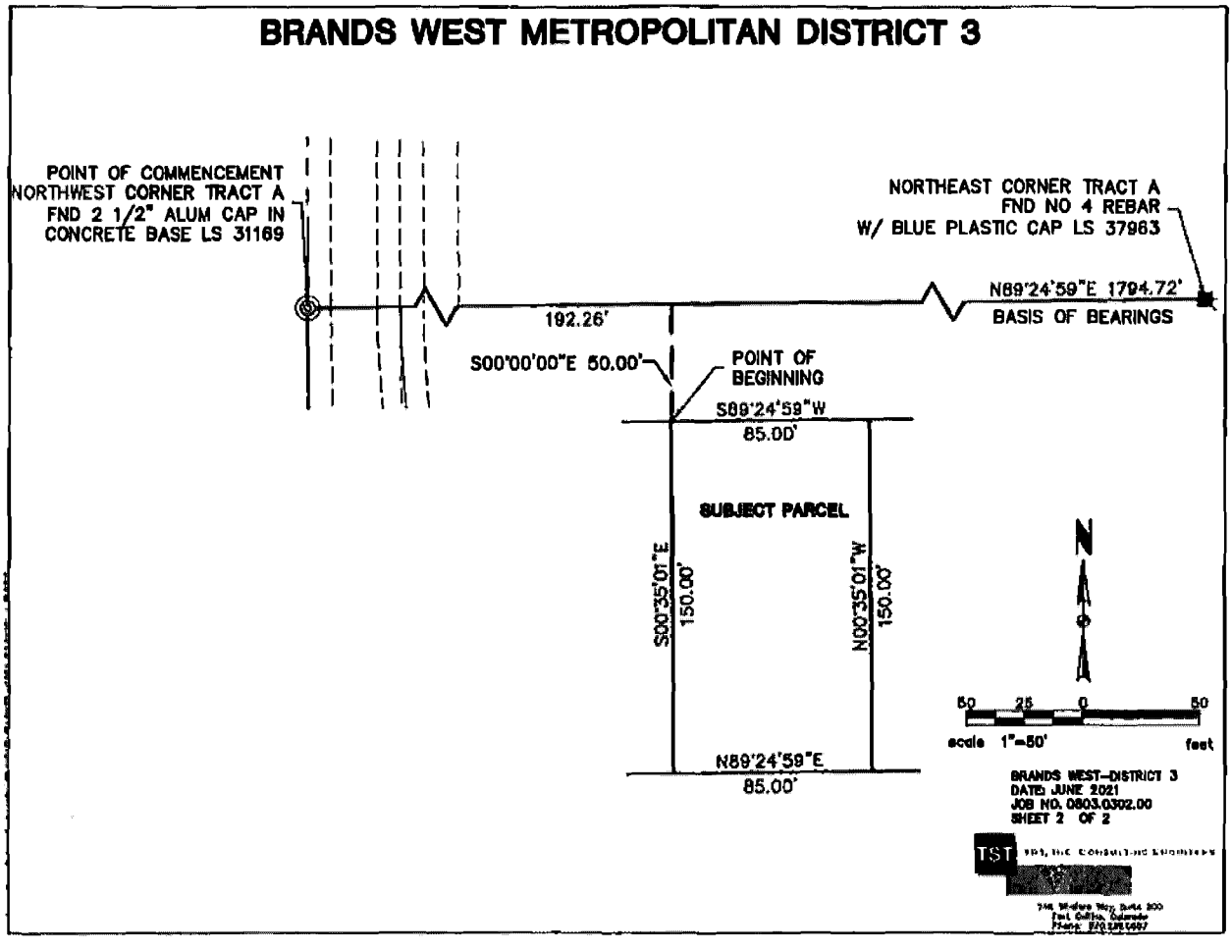
A PARCEL OF LAND LOCATED IN THE NORTHWEST QUARTER OF SECTION 34, TOWNSHIP 6 NORTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN; CITY OF LOVELAND, COUNTY OF LARIMER, STATE OF COLORADO; AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF TRACT A, EAST LOVELAND INDUSTRIAL TWENTY FIFTH SUBDIVISION, AS SHOWN ON THE PLAT THEREOF RECORDED AT THE OFFICE OF THE LARIMER COUNTY CLERK AND RECORDER UNDER REC. # 20200067414, WHENCE THE NORTHEAST CORNER OF SAID TRACT A BEARS N89°24'59"E A DISTANCE OF 1794.72 FEET;

THENCE ON THE NORTH LINE OF SAID TRACT A N89°24'59"E A DISTANCE OF 192.26 FEET;
THENCE SOUTH A DISTANCE OF 50.00 FEET TO **THE POINT OF BEGINNING**;

THENCE S00°35'01"E A DISTANCE OF 150.00 FEET TO A POINT ON A LINE SOUTHEAST OF AND PARALLEL WITH SAID NORTH LINE;
THENCE ON SAID PARALLEL LINE N89°24'59"E A DISTANCE OF 85.00 FEET;
THENCE N00°35'01"W A DISTANCE OF 150.00 FEET;
THENCE S89°24'59"W A DISTANCE OF 85.00 FEET THE **POINT OF BEGINNING**.

SAID PARCEL CONTAINS 0.29 ACRES (12,750 SQUARE FEET) MORE OR LESS AND IS SUBJECT TO ALL RIGHTS-OF-WAY, EASEMENTS AND RESTRICTIONS NOW IN USE OR OF RECORD.

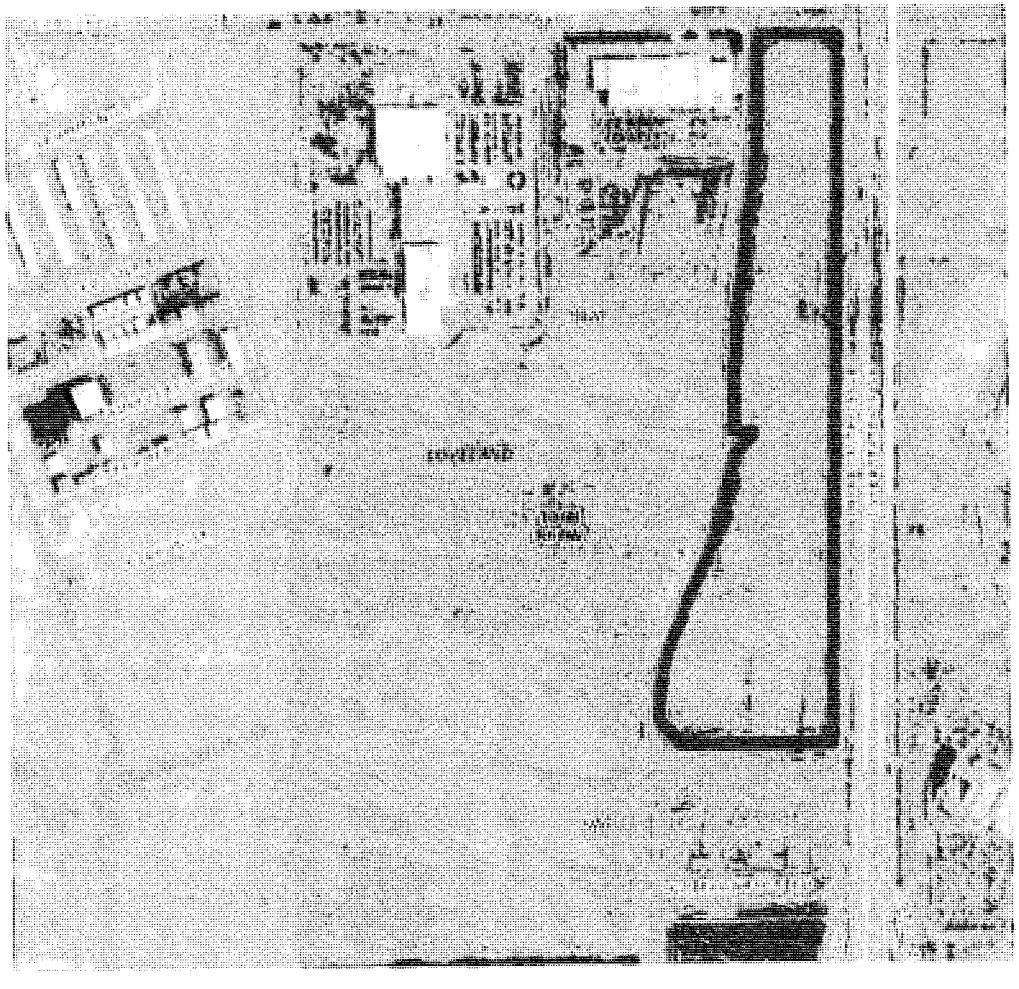

BRANDS WEST METROPOLITAN DISTRICT 3
POINT OF COMMENCEMENT
NORTHWEST CORNER TRACT A
FND 2 1/2" ALUM CAP IN
CONCRETE BASE LS 31169
NORTHEAST CORNER TRACT A
FND NO 4 REBAR
W/ BLUE PLASTIC CAP LS 37983
N89°24'59"E 1794.72'
BASIS OF BEARINGS
192.26'
S00°00'00"E 50.00'
POINT OF
BEGINNING
S89°24'59"W
85.00'
SUBJECT PARCEL
S00°35'01"E
150.00'
N00°35'01"W
150.00'
N89°24'59"E
85.00'
N
50 25 0 50
scale 1"=50' feet
BRANDS WEST-DISTRICT 3
DATE: JUNE 2021
JOB NO. 0803.0302.00
SHEET 2 OF 2
TST

New District No. 3 Boundaries

**LOTS 1, 2, AND 3, BLOCK 1, EAST LOVELAND INDUSTRIAL 17TH SUBDIVISION,
CITY OF LOVELAND,
COUNTY OF LARIMER,
STATE OF COLORADO**

AND

**LOTS 1 AND 2, BLOCK 1, EAST LOVELAND INDUSTRIAL 20TH SUBDIVISION,
CITY OF LOVELAND,
COUNTY OF LARIMER,
STATE OF COLORADO**



RECEPTION #20210088335, 9/22/2021 9:20:23 AM, 1 of 4, $28.00 Electronically Recorded
Angela Myers, Clerk & Recorder, Larimer County, CO

DISTRICT COURT, LARIMER COUNTY, COLORADO Court Address: 201 La Porte Avenue, Suite 1000 Fort Collins, CO 80521 Telephone: (970) 494-3500	DATE FILED: September 16, 2021 12:41 PM CERTIFIED TO BE A FULL, TRUE AND CORRECT COPY OF THE ORIGINAL IN CUSTODY OF LARIMER COUNTY COMBINED COURTS, COLORADO BY: DEPUTY CLERK 9.16.2021 DATE 8th Judicial District COLORADO
Petitioners: THE BRANDS WEST METROPOLITAN DISTRICT NOS. 1-4	**▲ COURT USE ONLY ▲**
By the Court:	Case Number: 2017CV030792 Division: Courtroom:

ORDER FOR EXCLUSION
(Original District No. 3 Director Parcel)

THIS MATTER comes before the Court pursuant to § 32-1-501(1), C.R.S., on Motion for an Order for Exclusion of property from the boundaries of The Brands West Metropolitan District No. 3, City of Loveland, Larimer County, Colorado (the "District"). This Court, being fully advised in the premises, and there being no objection filed by any person, hereby ORDERS:

1. That the real property set forth in **Exhibit A**, attached hereto and incorporated herein by this reference (the "Property"), shall be and is hereby excluded from the boundaries of the District.

2. Pursuant to § 32-1-503(1), C.R.S., the Property shall remain obligated for its proportionate share of the principal and interest on the outstanding bonded indebtedness of the District existing immediately prior to the effective date of this Order. As of the date of this Order, there is no outstanding bonded indebtedness of the District for which the Property will be liable.

3. In accordance with § 32-1-503(1), C.R.S., the Property shall not become obligated for any property tax levied by the District for operating costs of the District nor for any bonded indebtedness issued after the date of this Order.

4. The District shall file this order in accordance with the provisions of § 32-1-105, C.R.S.

DONE AND EFFECTIVE THIS 16 day of September 2021.

BY THE COURT:

District Court Judge
Daniel Michael McDonald

RECEPTION #20210088335, 9/22/2021 9:20:23 AM, 3 of 4, $28.00 Electronically Recorded
Angela Myers, Clerk & Recorder, Larimer County, CO

EXHIBIT A
(Legal Description of Exclusion Property)

BRANDS WEST METROPOLITAN DISTRICT 3

LEGAL DESCRIPTION

A PARCEL OF LAND LOCATED IN THE NORTHWEST QUARTER OF SECTION 34, TOWNSHIP 6 NORTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN; IN THE CITY OF LOVELAND, LARIMER COUNTY, COLORADO. SAID PARCEL BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF LOT 1, BLOCK 2, EAST LOVELAND INDUSTRIAL, SEVENTEENTH SUBDIVISION, AS RECORDED AT THE LARIMER COUNTY CLERK AND RECORDER'S OFFICE UNDER RECEPTION NUMBER 20050014533, WHENCE THE SOUTHWEST CORNER OF LOT 1, BLOCK 2 OF SAID SEVENTEENTH SUBDIVISION, BEARS S00°23'42"E A DISTANCE OF 1,229.80 FEET;

THENCE ON THE WEST LINE OF SAID LOT S00°23'42"E A DISTANCE OF 170.00 FEET TO THE **POINT OF BEGINNING**;

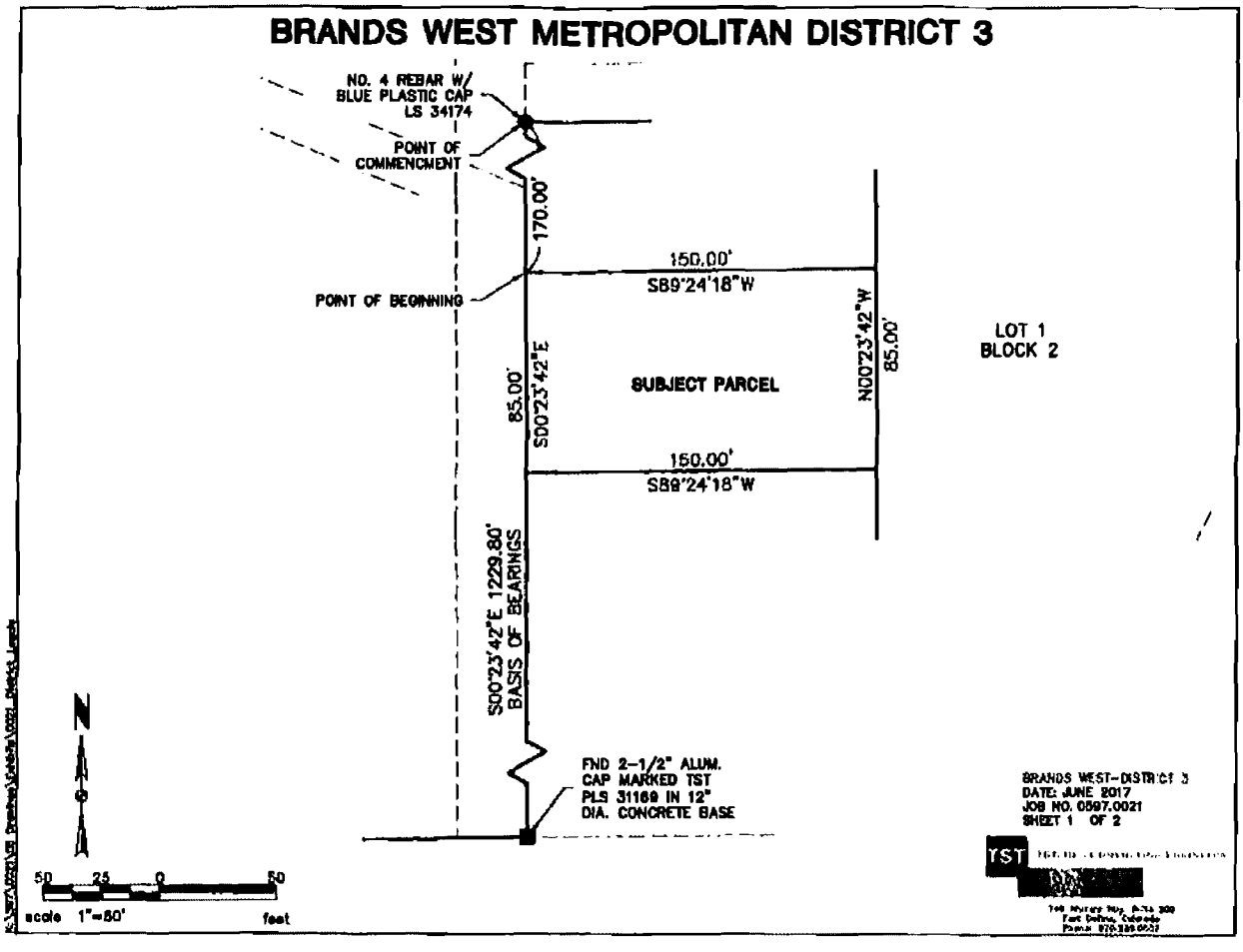
THENCE ON THE WEST LINE OF SAID LOT S00°23'42"E A DISTANCE OF 85.00 FEET;

THENCE N89°24'18"E A DISTANCE OF 150.00 FEET;

THENCE N00°23'42"W A DISTANCE OF 85.00 FEET;

THENCE S89°24'18"W A DISTANCE OF 150.00 FEET TO THE **POINT OF BEGINNING**;

SAID PARCEL CONTAINS 0.29 ACRES (12,750 SQUARE FEET) MORE OR LESS AND IS SUBJECT TO ALL RIGHTS-OF-WAY, EASEMENTS AND RESTRICTIONS NOW IN USE OR OF RECORD.


BRANDS WEST METROPOLITAN DISTRICT 3
NO. 4 REBAR W/ BLUE PLASTIC CAP LS 34174
POINT OF COMMENCMENT
170.00'
150.00'
S89°24'18"W
POINT OF BEGINNING
85.00'
S00°23'42"E
SUBJECT PARCEL
N00°23'42"W
85.00'
LOT 1
BLOCK 2
150.00'
S89°24'18"W
S00°23'42"E 1229.80'
BASIS OF BEARINGS
FND 2-1/2" ALUM. CAP MARKED TST PLS 31169 IN 12" DIA. CONCRETE BASE
N
50 25 0 50
scale 1"=50'
feet
BRANDS WEST-DISTRICT 3
DATE: JUNE 2017
JOB NO. 0597.0021
SHEET 1 OF 2
TST

RECEPTION #20210087867, 9/21/2021 9:09:01 AM, 1 of 5, $33.00 Electronically Recorded
Angela Myers, Clerk & Recorder, Larimer County, CO

DISTRICT COURT, LARIMER COUNTY, COLORADO Court Address: 201 La Porte Avenue, Suite 1000 Fort Collins, CO 80521 Telephone: (970) 494-3500	DATE FILED: September 13, 2021 9:45 PM CERTIFIED TO BE A FULL, TRUE AND CORRECT COPY OF THE ORIGINAL LARIMER COUNTY COMBINED COURTS, COLORADO BY: DEPUTY CLERK COMBINED COURT SEAL DATE LARIMER COUNTY COLORADO
Petitioners: THE BRANDS WEST METROPOLITAN DISTRICT NOS. 1-4	**▲ COURT USE ONLY ▲**
By the Court:	Case Number: 2017CV030792 Division: ____ Courtroom: 4B

ORDER FOR INCLUSION
(New District 4 Director Parcel and District Boundaries)

THIS MATTER comes before the Court pursuant to § 32-1-401(1), C.R.S., on Motion for an Order for Inclusion of property into the boundaries of the Brands West Metropolitan District No. 4, City of Loveland, Larimer County, Colorado (the "District"). This Court, being fully advised in the premises, and there being no objection filed by any person, hereby ORDERS:

1. That the real property set forth in **Exhibit A**, attached hereto and incorporated herein by this reference (the "Property"), shall be and is hereby included within the boundaries of the District.

2. That in accordance with § 32-1-402(1)(b), C.R.S., after the date of this Order, the Property shall be subject to all of the taxes and charges imposed by the District and shall be liable for its proportionate share of existing bonded indebtedness of the District, except as owners may be exempt by law.

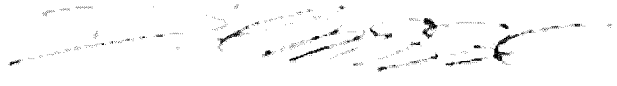
3. In accordance with § 32-1-402(1)(c), C.R.S., the Property shall be liable for its proportionate share of annual operation and maintenance charges and the cost of facilities of the District and taxes, rates, fees, tolls or charges shall be certified and levied or assessed therefor.

4. In accordance with § 32-1-402(1)(f), C.R.S., the District's facility and service standards which are applied within the included area shall be compatible with the facility and service standards of adjacent municipalities.

5. The District shall file this order in accordance with the provisions of § 32-1-105, C.R.S.

DONE AND EFFECTIVE THIS 13 DAY OF Sept. 2021.

BY THE COURT:



District Court Judge
Daniel Michael McDonald

EXHIBIT A
(Legal Description of Inclusion Property)

New District No. 4 Director Parcel

BRANDS WEST METROPOLITAN DISTRICT 4

LEGAL DESCRIPTION

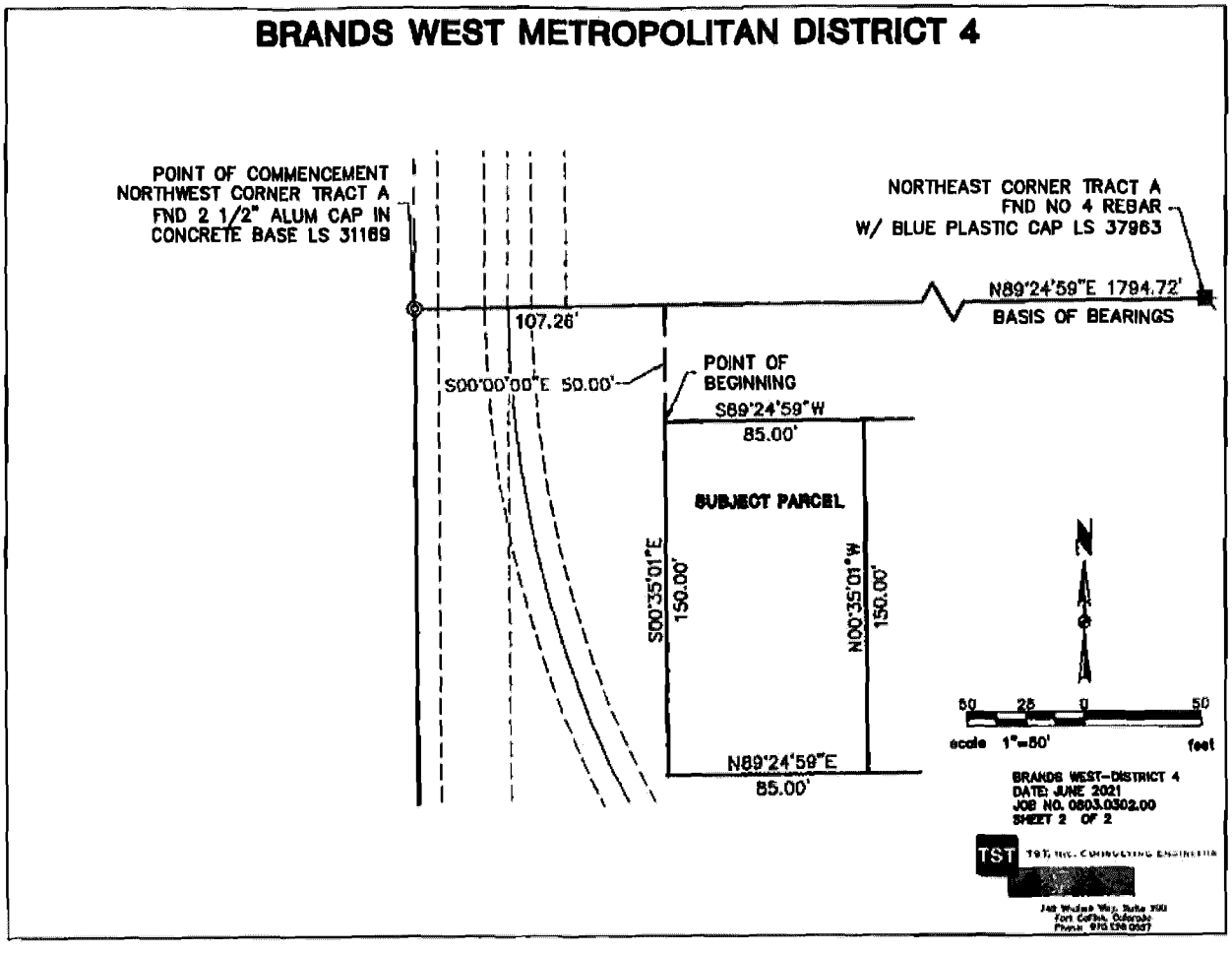
A PARCEL OF LAND LOCATED IN THE NORTHWEST QUARTER OF SECTION 34, TOWNSHIP 6 NORTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN; CITY OF LOVELAND, COUNTY OF LARIMER, STATE OF COLORADO; AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF TRACT A, EAST LOVELAND INDUSTRIAL TWENTY FIFTH SUBDIVISION, AS SHOWN ON THE PLAT THEREOF RECORDED AT THE OFFICE OF THE LARIMER COUNTY CLERK AND RECORDER UNDER REC. # 20200067414, WHENCE THE NORTHEAST CORNER OF SAID TRACT A BEARS N89°24'59"E A DISTANCE OF 1794.72 FEET;

THENCE ON THE NORTH LINE OF SAID TRACT A N89°24'59"E A DISTANCE OF 107.26 FEET;
THENCE SOUTH A DISTANCE OF 50.00 FEET TO THE **POINT OF BEGINNING**;

THENCE S00°35'01"E A DISTANCE OF 150.00 FEET TO A POINT ON A LINE SOUTHEAST OF AND PARALLEL WITH SAID NORTH LINE;
THENCE ON SAID PARALLEL LINE N89°24'59"E A DISTANCE OF 85.00 FEET;
THENCE N00°35'01"W A DISTANCE OF 150.00 FEET;
THENCE S89°24'59"W A DISTANCE OF 85.00 FEET THE **POINT OF BEGINNING**.

SAID PARCEL CONTAINS 0.29 ACRES (12,750 SQUARE FEET) MORE OR LESS AND IS SUBJECT TO ALL RIGHTS-OF-WAY, EASEMENTS AND RESTRICTIONS NOW IN USE OR OF RECORD.


BRANDS WEST METROPOLITAN DISTRICT 4
POINT OF COMMENCEMENT
NORTHWEST CORNER TRACT A
FND 2 1/2" ALUM CAP IN
CONCRETE BASE LS 31169
NORTHEAST CORNER TRACT A
FND NO 4 REBAR
W/ BLUE PLASTIC CAP LS 37963
N89°24'59"E 1794.72'
BASIS OF BEARINGS
107.26'
S00°00'00"E 50.00'
POINT OF
BEGINNING
S89°24'59"W
85.00'
SUBJECT PARCEL
S00°35'01"E
150.00'
N00°35'01"W
150.00'
N89°24'59"E
85.00'
N
50 25 0 50
scale 1"=50'
feet
BRANDS WEST-DISTRICT 4
DATE: JUNE 2021
JOB NO. 0803.0302.00
SHEET 2 OF 2
TST

RECEPTION #20210087867, 9/21/2021 9:09:01 AM, 5 of 5, $33.00 Electronically Recorded
Angela Myers, Clerk & Recorder, Larimer County, CO

New District No. 4 Boundaries

LOT 1, BLOCK 2, EAST LOVELAND INDUSTRIAL 17TH SUBDIVISION,
CITY OF LOVELAND,
COUNTY OF LARIMER,
STATE OF COLORADO

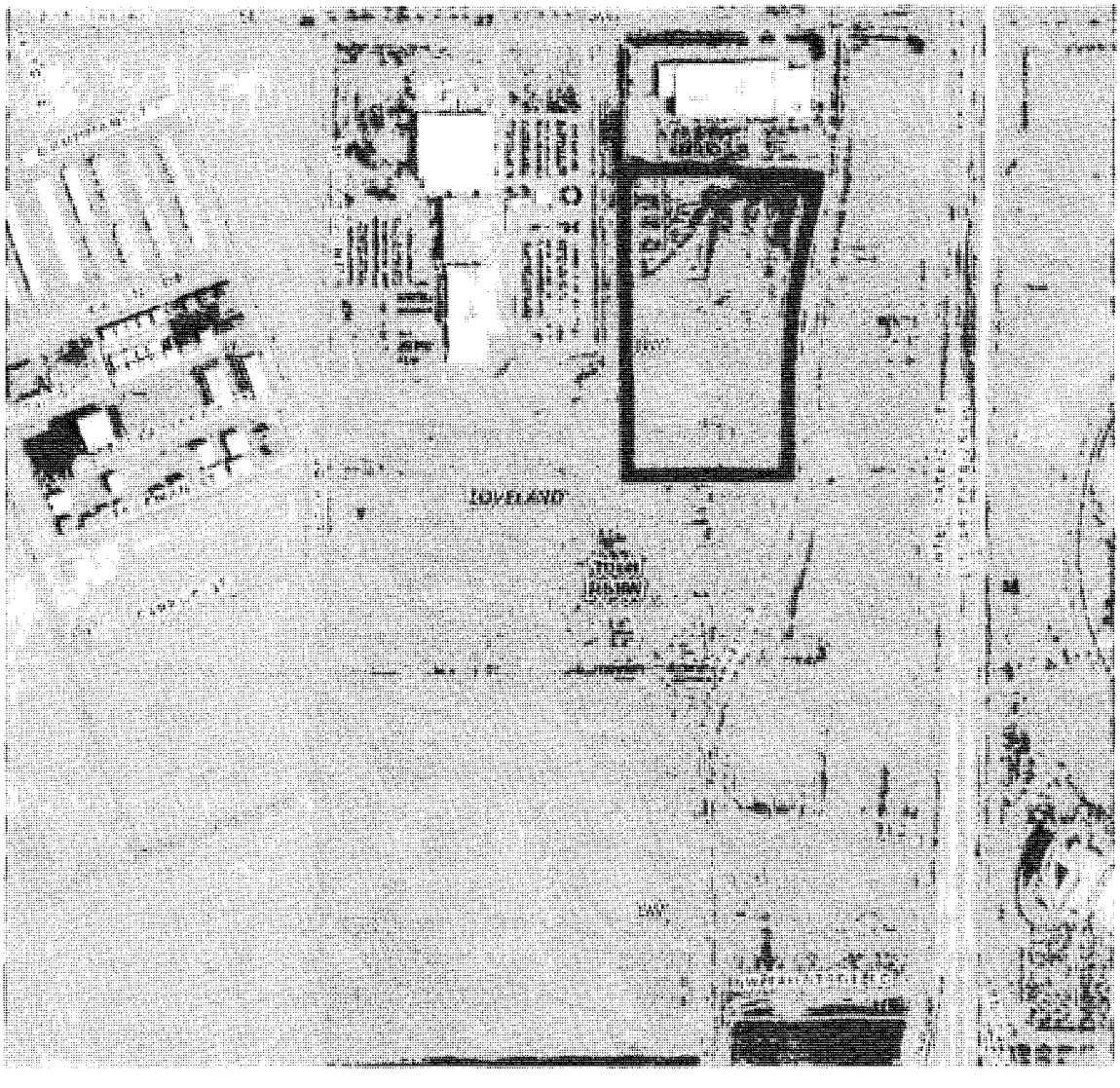


EXHIBIT B
2022 BUDGETS

THE BRANDS WEST METROPOLITAN DISTRICT NO. 1

ANNUAL BUDGET

FOR THE YEAR ENDING DECEMBER 31, 2022

THE BRANDS WEST METROPOLITAN DISTRICT NO. 1
GENERAL FUND
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,

1/22/2022

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCES	$ (6,339)	$ 136	$ 111
REVENUES			
Property taxes	428	428	-
Specific ownership taxes	31	32	-
Developer advance	33,714	50,000	83,000
Transfer from District No. 2	-	-	1,099
Transfer from District No. 3	-	-	954
Transfer from District No. 4	-	-	695
Total revenues	34,173	50,460	85,748
Total funds available	27,834	50,596	85,859
EXPENDITURES			
General and administrative			
Accounting	6,196	10,000	15,000
County Treasurer's fee	9	9	-
Dues and membership	978	1,956	2,100
Election	1,320	-	1,500
Engineering	-	34,000	35,000
Insurance	1,000	-	5,500
Legal	18,195	4,500	25,000
Miscellaneous	-	20	900
Total expenditures	27,698	50,485	85,000
Total expenditures and transfers out requiring appropriation	27,698	50,485	85,000
ENDING FUND BALANCES	$ 136	$ 111	$ 859
EMERGENCY RESERVE	$ -	$ 100	$ 100
TOTAL RESERVE	$ -	$ 100	$ 100

No assurance provided. See summary of significant assumptions.

THE BRANDS WEST METROPOLITAN DISTRICT NO. 1
PROPERTY TAX SUMMARY INFORMATION
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,

1/22/2022

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
ASSESSED VALUATION			
Agricultural	$ -	$ -	$ 10
Vacant land	10,962	10,962	-
Certified Assessed Value	$ 10,962	$ 10,962	$ 10
MILL LEVY			
General	39.000	39.000	39.000
Total mill levy	39.000	39.000	39.000
PROPERTY TAXES			
General	$ 428	$ 428	$ -
Budgeted property taxes	$ 428	$ 428	$ -
BUDGETED PROPERTY TAXES			
General	**$ 428**	**$ 428**	**$ -**
	$ 428	**$ 428**	**$ -**

THE BRANDS WEST METROPOLITAN DISTRICT NO. 1
2022 BUDGETS
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

The Brands West Metropolitan District No. 1's (the District) organization was approved by eligible electors of the District at an election held on November 7, 2017. The District was organized by order of the District Court in and for Larimer County on December 29, 2017. The formation of the District was approved by the City of Loveland, Colorado in conjunction with the approval by the City Council of a Consolidated Service Plan for the District, The Brands West Metropolitan District No. 2, The Brands West Metropolitan District No. 3, and The Brands West Metropolitan District No. 4 on September 5, 2017. The District exists as a quasi-municipal corporation and political subdivision of the State of Colorado under Title 32, Article 1 of the Colorado Revised Statutes, as amended (C.R.S.)

At a special election of the eligible electors of the District on November 7, 2017, a majority of those qualified to vote voted in favor of certain ballot questions authorizing the issuance of indebtedness and imposition of taxes for the payment thereof, for the purpose of providing financing for the planning, design, acquisition, construction, installation, relocation, redevelopment, operations and maintenance of the public improvements within the District including streets, parks and recreation, water and wastewater facilities, transportation, mosquito control, safety protection, fire protection, television relay and translation, and security.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District’s Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer’s election, in February and June. Delinquent taxpayers are notified in August, and generally, sale of the tax liens on delinquent properties are held in November and December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the mill levy adopted by the District.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's hare will be equal to approximately 7% of the property taxes collected.

Revenues - (continued)

Developer Advance

The District is in the development stage. As such, the Developer is expected to fund a major portion of the District's operating expenditures in 2022. Developer advances are recorded as revenue for budget purposes with an obligation for future repayment when the District is financially able to reimburse the Developer.

Intergovernmental Revenue - Transfers from Other Districts

The District anticipates receiving taxes from District Nos. 2, 3, and 4, which taxes will be generated from the imposition of operating mill levy. The District will coordinate the payment of general and administrative expenditures of all districts.

Expenditures

General and Administrative Expenditures

General and administrative expenditures include the estimated costs of services necessary to maintain the District's administrative viability such as legal, accounting, insurance and membership dues.

County Treasurer's Fees

County Treasurer's collection fees have been computed at 2% of property taxes.

Debt and Leases

The District does not have any debt. Additionally, the District has no operating or capital leases.

Reserves

Emergency Reserve

The District has provided for an Emergency Reserve equal to at least 3% of fiscal year spending, as defined under TABOR.

This information is an integral part of the accompanying budget.

THE BRANDS WEST METROPOLITAN DISTRICT NO. 2

ANNUAL BUDGET

FOR THE YEAR ENDING DECEMBER 31, 2022

THE BRANDS WEST METROPOLITAN DISTRICT NO. 2
GENERAL FUND
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,

1/22/2022

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCES	$ -	$ 450	$ 991
REVENUES			
Property taxes	428	513	103
Specific owership taxes	31	38	7
Total revenues	459	551	110
Total funds available	459	1,001	1,101
EXPENDITURES			
General and administrative			
County Treasurer's fee	9	10	2
Transfers to District No. 1	-	-	1,099
Total expenditures	9	10	1,101
Total expenditures and transfers out requiring appropriation	9	10	1,101
ENDING FUND BALANCES	$ 450	$ 991	$ -

No assurance provided. See summary of significant assumptions.

THE BRANDS WEST METROPOLITAN DISTRICT NO. 2
PROPERTY TAX SUMMARY INFORMATION
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,

1/22/2022

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
ASSESSED VALUATION			
Agricultural	$ -	$ -	$ 2,649
Vacant land	10,962	13,166	-
Certified Assessed Value	$ 10,962	$ 13,166	$ 2,649
MILL LEVY			
General	39.000	39.000	39.000
Total mill levy	39.000	39.000	39.000
PROPERTY TAXES			
General	$ 428	$ 513	$ 103
Budgeted property taxes	$ 428	$ 513	$ 103
BUDGETED PROPERTY TAXES			
General	**$ 428**	**$ 513**	**$ 103**
	$ 428	**$ 513**	**$ 103**

No assurance provided. See summary of significant assumptions.

THE BRANDS WEST METROPOLITAN DISTRICT NO. 2
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

The Brands West Metropolitan District No. 2's (the District) organization was approved by eligible electors of the District at an election held on November 7, 2017. The District was organized by order of the District Court in and for Larimer County on December 29, 2017. The formation of the District was approved by the City of Loveland, Colorado in conjunction with the approval by the City Council of a Consolidated Service Plan for the District, The Brands West Metropolitan District No. 1, The Brands West Metropolitan District No. 3, and The Brands West Metropolitan District NO. 4 on September 5, 2017. The District exists as a quasi-municipal corporation and political subdivision of the State of Colorado under Title 32, Article 1 of the Colorado Revised Statutes, as amended (C.R.S.)

At a special election of the eligible electors of the District on November 7, 2017, a majority of those qualified to vote voted in favor of certain ballot questions authorizing the issuance of indebtedness and imposition of taxes for the payment thereof, for the purpose of providing financing for the planning, design, acquisition, construction, installation, relocation, redevelopment, operations and maintenance of the public improvements within the District including streets, parks and recreation, water and wastewater facilities, transportation, mosquito control, safety protection, fire protection, television relay and translation, and security.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August, and generally, sale of the tax liens on delinquent properties are held in November and December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the mill levy imposed by the District.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 7% of the property taxes collected.

THE BRANDS WEST METROPOLITAN DISTRICT NO. 2
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Expenditures

County Treasurer's Fees

County Treasurer's fees have been computed at 2.0% of property tax collections.

Transfer to the Brands West Metropolitan District No. 1

The Brands West Metropolitan District No. 1 will provide certain operation, maintenance and administrative services benefitting the District, The Brands West Metropolitan District No. 3, and The Brands West Metropolitan District No. 4 (collectively, "Districts"). The Districts will pay all costs of such services through the imposition of ad valorem property taxes and transferring the net tax revenues to The Brands West Metropolitan District No. 1.

Debt and Leases

The District does not have any debt. Additionally, the District has no operating or capital leases.

Reserves

TABOR requires local governments to establish Emergency Reserves. These reserves must be at least 3% of fiscal year spending. Since substantially all funds received by the District are transferred to District No. 1, which pays for all Districts' operations, maintenance and administrative costs, an Emergency Reserve is not reflected in the District's budget.

This information is an integral part of the accompanying budget.

THE BRANDS WEST METROPOLITAN DISTRICT NO. 3

ANNUAL BUDGET

FOR THE YEAR ENDING DECEMBER 31, 2022

THE BRANDS WEST METROPOLITAN DISTRICT NO. 3
GENERAL FUND
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,

1/22/2022

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCES	$ -	$ 450	$ 901
REVENUES			
Property taxes	428	428	50
Specific ownership taxes	31	32	4
Total revenues	459	460	54
Total funds available	459	910	955
EXPENDITURES			
General and administrative			
County Treasurer's fee	9	9	1
Transfers to District No. 1	-	-	954
Total expenditures	9	9	955
Total expenditures and transfers out requiring appropriation	9	9	955
ENDING FUND BALANCES	$ 450	$ 901	$ -

No assurance provided. See summary of significant assumptions.

THE BRANDS WEST METROPOLITAN DISTRICT NO. 3
PROPERTY TAX SUMMARY INFORMATION
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,

1/22/2022

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
ASSESSED VALUATION			
Vacant land	$ 10,962	$ 10,962	$ 1,281
Certified Assessed Value	$ 10,962	$ 10,962	$ 1,281
MILL LEVY			
General	39.000	39.000	39.000
Total mill levy	39.000	39.000	39.000
PROPERTY TAXES			
General	$ 428	$ 428	$ 50
Budgeted property taxes	$ 428	$ 428	$ 50
BUDGETED PROPERTY TAXES			
General	**$ 428**	**$ 428**	**$ 50**
	$ 428	**$ 428**	**$ 50**

No assurance provided. See summary of significant assumptions.

THE BRANDS WEST METROPOLITAN DISTRICT NO. 3
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

The Brands West Metropolitan District No. 3's (the District) organization was approved by eligible electors of the District at an election held on November 7, 2017. The District was organized by order of the District Court in and for Larimer County on December 29, 2017. The formation of the District was approved by the City of Loveland, Colorado in conjunction with the approval by the City Council of a Consolidated Service Plan for the District, The Brands West Metropolitan District No. 1, The Brands West Metropolitan District No. 2, and The Brands West Metropolitan District No. 4 on September 5, 2017. The District exists as a quasi-municipal corporation and political subdivision of the State of Colorado under Title 32, Article 1 of the Colorado Revised Statutes, as amended (C.R.S.)

At a special election of the eligible electors of the District on November 7, 2017, a majority of those qualified to vote voted in favor of certain ballot questions authorizing the issuance of indebtedness and imposition of taxes for the payment thereof, for the purpose of providing financing for the planning, design, acquisition, construction, installation, relocation, redevelopment, operations and maintenance of the public improvements within the District including streets, parks and recreation, water and wastewater facilities, transportation, mosquito control, safety protection, fire protection, television relay and translation, and security.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August, and generally, sale of the tax liens on delinquent properties are held in November and December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the mill levy imposed by the District.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 7% of the property taxes collected.

THE BRANDS WEST METROPOLITAN DISTRICT NO. 3
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Expenditures

County Treasurer's Fees

County Treasurer's fees have been computed at 2.0% of property tax collections.

Transfer to the Brands West Metropolitan District No. 1

The Brands West Metropolitan District No. 1 will provide certain operation, maintenance and administrative services benefitting the District, The Brands West Metropolitan District No. 2, and The Brands West Metropolitan District No. 4 (collectively, "Districts"). The Districts will pay all costs of such services through the imposition of ad valorem property taxes and transferring the net tax revenues to The Brands West Metropolitan District No. 1.

Debt and Leases

The District does not have any debt. Additionally, the District has no operating or capital leases.

Reserves

TABOR requires local governments to establish Emergency Reserves. These reserves must be at least 3% of fiscal year spending. Since substantially all funds received by the District are transferred to District No. 1, which pays for all Districts' operations, maintenance and administrative costs, an Emergency Reserve is not reflected in the District's budget.

This information is an integral part of the accompanying budget.

THE BRANDS WEST METROPOLITAN DISTRICT NO. 4

ANNUAL BUDGET

FOR THE YEAR ENDING DECEMBER 31, 2022

THE BRANDS WEST METROPOLITAN DISTRICT NO. 4
GENERAL FUND
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,

1/22/2022

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
BEGINNING FUND BALANCES	$ -	$ 450	$ 681
REVENUES			
Property taxes	428	219	13
Specific ownership taxes	31	16	1
Total revenues	459	235	14
Total funds available	459	685	695
EXPENDITURES			
General and administrative			
County Treasurer's fee	9	4	-
Transfers to District No. 1	-	-	695
Total expenditures	9	4	695
Total expenditures and transfers out requiring appropriation	9	4	695
ENDING FUND BALANCES	$ 450	$ 681	$ -

No assurance provided. See summary of significant assumptions.

THE BRANDS WEST METROPOLITAN DISTRICT NO. 4
PROPERTY TAX SUMMARY INFORMATION
2022 BUDGET
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,

1/22/2022

	ACTUAL 2020	ESTIMATED 2021	BUDGET 2022
ASSESSED VALUATION			
Agricultural	$ -	$ -	$ 671
Vacant land	10,962	10,962	-
Certified Assessed Value	$ 10,962	$ 10,962	$ 671
MILL LEVY			
General	39.000	20.000	20.000
Total mill levy	39.000	20.000	20.000
PROPERTY TAXES			
General	$ 428	$ 219	$ 13
Budgeted property taxes	$ 428	$ 219	$ 13
BUDGETED PROPERTY TAXES			
General	**$ 428**	**$ 219**	**$ 13**
	$ 428	**$ 219**	**$ 13**

No assurance provided. See summary of significant assumptions.

THE BRANDS WEST METROPOLITAN DISTRICT NO. 4
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Services Provided

The Brands West Metropolitan District No. 4's (the District) organization was approved by eligible electors of the District at an election held on November 7, 2017. The District was organized by order of the District Court in and for Larimer County on December 29, 2017. The formation of the District was approved by the City of Loveland, Colorado in conjunction with the approval by the City Council of a Consolidated Service Plan for the District, The Brands West Metropolitan District No. 1, The Brands West Metropolitan District No. 2, and The Brands West Metropolitan District No. 3 on September 5, 2017. The District exists as a quasi-municipal corporation and political subdivision of the State of Colorado under Title 32, Article 1 of the Colorado Revised Statutes, as amended (C.R.S.)

At a special election of the eligible electors of the District on November 7, 2017, a majority of those qualified to vote voted in favor of certain ballot questions authorizing the issuance of indebtedness and imposition of taxes for the payment thereof, for the purpose of providing financing for the planning, design, acquisition, construction, installation, relocation, redevelopment, operations and maintenance of the public improvements within the District including streets, parks and recreation, water and wastewater facilities, transportation, mosquito control, safety protection, fire protection, television relay and translation, and security.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August, and generally, sale of the tax liens on delinquent properties are held in November and December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the mill levy imposed by the District.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The budget assumes that the District's share will be equal to approximately 7% of the property taxes collected.

THE BRANDS WEST METROPOLITAN DISTRICT NO. 4
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS

Expenditures

County Treasurer's Fees

County Treasurer's fees have been computed at 2.0% of property tax collections.

Transfer to the Brands West Metropolitan District No. 1

The Brands West Metropolitan District No. 1 will provide certain operation, maintenance and administrative services benefitting the District, The Brands West Metropolitan District No. 2, and The Brands West Metropolitan District No. 3 (collectively, "Districts"). The Districts will pay all costs of such services through the imposition of ad valorem property taxes and transferring the net tax revenues to The Brands West Metropolitan District No. 1.

Debt and Leases

The District does not have any debt. Additionally, the District has no operating or capital leases.

Reserves

TABOR requires local governments to establish Emergency Reserves. These reserves must be at least 3% of fiscal year spending. Since substantially all funds received by the District are transferred to District No. 1, which pays for all Districts' operations, maintenance and administrative costs, an Emergency Reserve is not reflected in the District's budget.

This information is an integral part of the accompanying budget.

EXHIBIT C
2021 Audit Exemption Applications

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APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT	The Brands West Metropolitan District No. 1	For the Year Ended 12/31/21 or fiscal year ended:
ADDRESS	8390 E Crescent Parkway	
	Suite 300	
	Greenwood Village, CO 80111	
CONTACT PERSON	Gigi Pangindian	
PHONE	303-779-5710	
EMAIL	Gigi.Pangindian@claconnect.com	
FAX	303-779-0348	

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:	Gigi Pangindian
TITLE	Accountant for the District
FIRM NAME (if applicable)	CliftonLarsonAllen LLP
ADDRESS	8390 E Crescent Parkway, Suite 300, Greenwood Village, CO 80111
PHONE	303-779-5710
DATE PREPARED	March 25, 2022

PREPARER (SIGNATURE REQUIRED)

SEE ATTACHED ACCOUNTANT'S COMPILATION REPORT

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)
	☑	☐

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description		Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes:	Property (report mills levied in Question 10-6)	$ 428	
2-2		Specific ownership	$ 33	
2-3		Sales and use	$ -	
2-4		Other (specify):	$ -	
2-5	Licenses and permits		$ -	
2-6	Intergovernmental:	Grants	$ -	
2-7		Conservation Trust Funds (Lottery)	$ -	
2-8		Highway Users Tax Funds (HUTF)	$ -	
2-9		Other (specify):	$ -	
2-10	Charges for services		$ -	
2-11	Fines and forfeits		$ -	
2-12	Special assessments		$ -	
2-13	Investment income		$ -	
2-14	Charges for utility services		$ -	
2-15	Debt proceeds	(should agree with line 4-4, column 2)	$ -	
2-16	Lease proceeds		$ -	
2-17	Developer Advances received	(should agree with line 4-4)	$ 36,107	
2-18	Proceeds from sale of capital assets		$ -	
2-19	Fire and police pension		$ -	
2-20	Donations		$ -	
2-21	Other (specify):		$ -	
2-22			$ -	
2-23			$ -	
2-24	(add lines 2-1 through 2-23)	TOTAL REVENUE	$ 36,568	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description		Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative		$ 17,775	
3-2	Salaries		$ -	
3-3	Payroll taxes		$ -	
3-4	Contract services		$ -	
3-5	Employee benefits		$ -	
3-6	Insurance		$ -	
3-7	Accounting and legal fees		$ 27,195	
3-8	Repair and maintenance		$ -	
3-9	Supplies		$ -	
3-10	Utilities and telephone		$ -	
3-11	Fire/Police		$ -	
3-12	Streets and highways		$ -	
3-13	Public health		$ -	
3-14	Capital outlay		$ -	
3-15	Utility operations		$ -	
3-16	Culture and recreation		$ -	
3-17	Debt service principal	(should agree with Part 4)	$ -	
3-18	Debt service interest		$ -	
3-19	Repayment of Developer Advance Principal	(should agree with line 4-4)	$ -	
3-20	Repayment of Developer Advance Interest		$ -	
3-21	Contribution to pension plan	(should agree to line 7-2)	$ -	
3-22	Contribution to Fire & Police Pension Assoc.	(should agree to line 7-2)	$ -	
3-23	Other (specify):			
3-24	County Treasurer's Fees		$ 9	
3-25			$ -	
3-26	(add lines 3-1 through 3-24)	TOTAL EXPENDITURES/EXPENSES	$ 44,979	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than $100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

	Please answer the following questions by marking the appropriate boxes.	Yes	No
4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	☐	☑
4-2	Is the debt repayment schedule attached? If no, MUST explain:	☐	☑

The District's outstanding debt relates to advances from the Developer. Repayment is subject to annual appropriation (when the District has available cash).

4-3	Is the entity current in its debt service payments? If no, MUST explain:	☐	☑	

N/A. See comments in 4-2.

4-4

Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	$ -	$ -	$ -	$ -
Revenue bonds	$ -	$ -	$ -	$ -
Notes/Loans	$ -	$ -	$ -	$ -
Leases	$ -	$ -	$ -	$ -
Developer Advances	$ 76,352	$ 36,107	$ -	$ 112,459
Other (specify):	$ -	$ -	$ -	$ -
TOTAL	$ 76,352	$ 36,107	$ -	$ 112,459

*must tie to prior year ending balance

	Please answer the following questions by marking the appropriate boxes.		Yes	No
4-5	Does the entity have any authorized, but unissued, debt?		☑	☐
If yes:	How much?	$ 1,600,000,000		
	Date the debt was authorized:	11/7/2017		
4-6	Does the entity intend to issue debt within the next calendar year?		☐	☑
If yes:	How much?	$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?		☐	☑
If yes:	What is the amount outstanding?	$ -		
4-8	Does the entity have any lease agreements?		☐	☑
If yes:	What is being leased?			
	What is the original date of the lease?			
	Number of years of lease?			
	Is the lease subject to annual appropriation?		☐	☐
	What are the annual lease payments?	$ -		

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

	Please provide the entity's cash deposit and investment balances.	Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	$ -	
5-2	Certificates of deposit	$ -	
	Total Cash Deposits		$ -
	Investments (if investment is a mutual fund, please list underlying investments):		
5-3		$ -	
		$ -	
		$ -	
		$ -	
	Total Investments		$ -
	Total Cash and Investments		$ -

	Please answer the following questions by marking in the appropriate boxes	Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	☐	☐	☑
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	☐	☐	☑

If no, MUST use this space to provide any explanations:

The District does not have checking or savings accounts as of December 31, 2021.

PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.

		Yes	No
6-1	Does the entity have capital assets?	☐	☑
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:	☐	☑

N/A. The District has no capital assets.

6-3

Complete the following capital assets table:	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	$ -	$ -	$ -	$ -
Buildings	$ -	$ -	$ -	$ -
Machinery and equipment	$ -	$ -	$ -	$ -
Furniture and fixtures	$ -	$ -	$ -	$ -
Infrastructure	$ -	$ -	$ -	$ -
Construction In Progress (CIP)	$ -	$ -	$ -	$ -
Other (explain):	$ -	$ -	$ -	$ -
Accumulated Depreciation	$ -	$ -	$ -	$ -
TOTAL	$ -	$ -	$ -	$ -

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

		Yes	No
7-1	Does the entity have an "old hire" firefighters' pension plan?	☐	☑
7-2	Does the entity have a volunteer firefighters' pension plan?	☐	☑

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	$ -
State contribution amount:	$ -
Other (gifts, donations, etc.):	$ -
TOTAL	$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? $ -

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

		Yes	No	N/A
8-1	Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?	☑	☐	☐
8-2	Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	☑	☐	☐

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	$ 51,000

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

	Please answer the following question by marking in the appropriate box	Yes	No
9-1	**Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?** Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	☑	☐

If no, MUST explain:

PART 10 - GENERAL INFORMATION

	Please answer the following questions by marking in the appropriate boxes.	Yes	No
10-1	**Is this application for a newly formed governmental entity?**	☐	☑
If yes:	**Date of formation:**		
10-2	**Has the entity changed its name in the past or current year?**	☐	☑
If yes:	**Please list the NEW name & PRIOR name:**		
10-3	**Is the entity a metropolitan district?**	☑	☐
	Please indicate what services the entity provides: See explanation		
10-4	**Does the entity have an agreement with another government to provide services?**	☐	☑
If yes:	**List the name of the other governmental entity and the services provided:**		
10-5	**Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during**	☐	☑
If yes:	**Date Filed:**		
10-6	**Does the entity have a certified Mill Levy?**	☑	☐

If yes:

Please provide the following mills levied for the year reported (do not report $ amounts):

Bond Redemption mills	-
General/Other mills	39.000
Total mills	39.000

Please use this space to provide any explanations or comments:

10-3: Financing for the planning, design, acquisition, construction, installation, relocation, redevelopment, operations and maintenance of the public improvements within the District including streets, parks and recreation, water and wastewater facilities, transportation, mosquito control, safety protection, fire protection, television relay and translation, and security.

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PART 11 - GOVERNING BODY APPROVAL			
	Please answer the following question by marking in the appropriate box	**YES**	**NO**
12-1	**If you plan to submit this form electronically, have you read the new Electronic Signature Policy?**	☑	☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

• The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
• The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
• Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:
1) Submit the application in hard copy via the US Mail including original signatures.
2) Submit the application electronically via email and either,
a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

	Print the names of ALL members of current governing body below.	A MAJORITY of the members of the governing body must complete and sign in the column below.
Board Member 1	Print Board Member's Name Martin Lind	I, Martin Lind, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed DocuSigned by: Martin Lind 2D24A9FEA47645E... Date: March 29, 2022 | 1:36 PM PDT My term Expires: May 2022
Board Member 2	Print Board Member's Name Justin Donahoo	I, Justin Donahoo, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed DocuSigned by: Justin Donahoo 1F0D65F83C2F44E... Date: March 29, 2022 | 10:41 AM PDT My term Expires: May 2022
Board Member 3	Print Board Member's Name Marissa Donahoo	I, Marissa Donahoo, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed DocuSigned by: Marissa Donahoo 97471EE112D... Date: March 29, 2022 | 11:36 AM MDT My term Expires: May 2023
Board Member 4	Print Board Member's Name Austin Lind	I, Austin Lind, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed DocuSigned by: 505A502087BE44F... Date: March 30, 2022 | 7:51 AM MDT My term Expires: May 2023
Board Member 5	Print Board Member's Name Garrett Scallon	I, Garrett Scallon, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed DocuSigned by: Garrett Scallon 2179AC4096744FA... Date: March 30, 2022 | 7:13 AM MDT My term Expires: May 2022
Board Member 6	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed_____ Date:_____ My term Expires:_____
Board Member 7	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed_____ Date:_____ My term Expires:_____

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CliftonLarsonAllen LLP
8390 East Crescent Pkwy., Suite 300
Greenwood Village, CO 80111
phone 303-779-5710 fax 303-779-0348
CLAconnect.com

Accountant's Compilation Report

Board of Directors
The Brands West Metropolitan District No. 1
Larimer County, Colorado

Management is responsible for the accompanying Application for Exemption from Audit of The Brands West Metropolitan District No. 1 as of and for the year ended December 31, 2021, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The Application for Exemption from Audit is presented in accordance with the requirements of the Colorado Office of the State Auditor, which differ from accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Colorado Office of the State Auditor and is not intended to be and should not be used by anyone other than this specified party.

We are not independent with respect to The Brands West Metropolitan District No. 1.

CliftonLarsonAllen LLP

Greenwood Village, Colorado
March 25, 2022

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CLA is an independent member of Nexia International, a leading, global network of independent accounting and consulting firms. See nexia.com/member-firm-disclaimer for details.

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APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT	The Brands West Metropolitan District No. 2	For the Year Ended 12/31/21 or fiscal year ended:
ADDRESS	8390 E Crescent Parkway	
	Suite 300	
	Greenwood Village, CO 80111	
CONTACT PERSON	Gigi Pangindian	
PHONE	303-779-5710	
EMAIL	Gigi.Pangindian@claconnect.com	
FAX	303-779-0348	

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:	Gigi Pangindian
TITLE	Accountant for the District
FIRM NAME (if applicable)	CliftonLarsonAllen LLP
ADDRESS	8390 E Crescent Parkway, Suite 300, Greenwood Village, CO 80111
PHONE	303-779-5710
DATE PREPARED	March 25, 2022

PREPARER (SIGNATURE REQUIRED)

SEE ATTACHED ACCOUNTANT'S COMPILATION REPORT

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)
	☑	☐

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PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description		Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes:	Property (report mills levied in Question 10-6)	$ 513	
2-2		Specific ownership	$ 39	
2-3		Sales and use	$ -	
2-4		Other (specify):	$ -	
2-5	Licenses and permits		$ -	
2-6	Intergovernmental:	Grants	$ -	
2-7		Conservation Trust Funds (Lottery)	$ -	
2-8		Highway Users Tax Funds (HUTF)	$ -	
2-9		Other (specify):	$ -	
2-10	Charges for services		$ -	
2-11	Fines and forfeits		$ -	
2-12	Special assessments		$ -	
2-13	Investment income		$ -	
2-14	Charges for utility services		$ -	
2-15	Debt proceeds	(should agree with line 4-4, column 2)	$ -	
2-16	Lease proceeds		$ -	
2-17	Developer Advances received	(should agree with line 4-4)	$ -	
2-18	Proceeds from sale of capital assets		$ -	
2-19	Fire and police pension		$ -	
2-20	Donations		$ -	
2-21	Other (specify):		$ -	
2-22			$ -	
2-23			$ -	
2-24	(add lines 2-1 through 2-23)	TOTAL REVENUE	$ 552	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description		Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative		$ -	
3-2	Salaries		$ -	
3-3	Payroll taxes		$ -	
3-4	Contract services		$ -	
3-5	Employee benefits		$ -	
3-6	Insurance		$ -	
3-7	Accounting and legal fees		$ -	
3-8	Repair and maintenance		$ -	
3-9	Supplies		$ -	
3-10	Utilities and telephone		$ -	
3-11	Fire/Police		$ -	
3-12	Streets and highways		$ -	
3-13	Public health		$ -	
3-14	Capital outlay		$ -	
3-15	Utility operations		$ -	
3-16	Culture and recreation		$ -	
3-17	Debt service principal	(should agree with Part 4)	$ -	
3-18	Debt service interest		$ -	
3-19	Repayment of Developer Advance Principal	(should agree with line 4-4)	$ -	
3-20	Repayment of Developer Advance Interest		$ -	
3-21	Contribution to pension plan	(should agree to line 7-2)	$ -	
3-22	Contribution to Fire & Police Pension Assoc.	(should agree to line 7-2)	$ -	
3-23	Other (specify):			
3-24	County Treasurer's Fees		$ 10	
3-25			$ -	
3-26	(add lines 3-1 through 3-24)	TOTAL EXPENDITURES/EXPENSES	$ 10	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than $100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

	Please answer the following questions by marking the appropriate boxes.	Yes	No
4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	☐	☑
4-2	Is the debt repayment schedule attached? If no, MUST explain:	☐	☑
	N/A. The District has no outstanding debt.		
4-3	Is the entity current in its debt service payments? If no, MUST explain:	☐	☑
	N/A. The District has no outstanding debt.		

4-4

Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	$ -	$ -	$ -	$ -
Revenue bonds	$ -	$ -	$ -	$ -
Notes/Loans	$ -	$ -	$ -	$ -
Leases	$ -	$ -	$ -	$ -
Developer Advances	$ -	$ -	$ -	$ -
Other (specify):	$ -	$ -	$ -	$ -
TOTAL	$ -	$ -	$ -	$ -

*must tie to prior year ending balance

	Please answer the following questions by marking the appropriate boxes.		Yes	No
4-5	Does the entity have any authorized, but unissued, debt?		☑	☐
If yes:	How much?	$ 1,600,000,000		
	Date the debt was authorized:	11/7/2017		
4-6	Does the entity intend to issue debt within the next calendar year?		☐	☑
If yes:	How much?	$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?		☐	☑
If yes:	What is the amount outstanding?	$ -		
4-8	Does the entity have any lease agreements?		☐	☑
If yes:	What is being leased?			
	What is the original date of the lease?			
	Number of years of lease?			
	Is the lease subject to annual appropriation?		☐	☐
	What are the annual lease payments?	$ -		

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

	Please provide the entity's cash deposit and investment balances.	Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	$ -	
5-2	Certificates of deposit	$ -	
	Total Cash Deposits		$ -
	Investments (if investment is a mutual fund, please list underlying investments):		
5-3		$ -	
		$ -	
		$ -	
		$ -	
	Total Investments		$ -
	Total Cash and Investments		$ -

	Please answer the following questions by marking in the appropriate boxes	Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	☐	☐	☑
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	☐	☐	☑

If no, MUST use this space to provide any explanations:

The District does not have checking or savings accounts as of December 31, 2021.

PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.

		Yes	No
6-1	Does the entity have capital assets?	☐	☑
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:	☐	☑

N/A. The District has no capital assets.

6-3 Complete the following capital assets table:

Complete the following capital assets table:	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	$ -	$ -	$ -	$ -
Buildings	$ -	$ -	$ -	$ -
Machinery and equipment	$ -	$ -	$ -	$ -
Furniture and fixtures	$ -	$ -	$ -	$ -
Infrastructure	$ -	$ -	$ -	$ -
Construction In Progress (CIP)	$ -	$ -	$ -	$ -
Other (explain):	$ -	$ -	$ -	$ -
Accumulated Depreciation	$ -	$ -	$ -	$ -
TOTAL	$ -	$ -	$ -	$ -

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

		Yes	No
7-1	Does the entity have an "old hire" firefighters' pension plan?	☐	☑
7-2	Does the entity have a volunteer firefighters' pension plan?	☐	☑

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	$ -
State contribution amount:	$ -
Other (gifts, donations, etc.):	$ -
TOTAL	$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? $ -

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

		Yes	No	N/A
8-1	Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?	☑	☐	☐
8-2	Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	☑	☐	☐

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	$ 549

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

	Please answer the following question by marking in the appropriate box	Yes	No
9-1	**Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?** Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	☑	☐

If no, MUST explain:

PART 10 - GENERAL INFORMATION

	Please answer the following questions by marking in the appropriate boxes.	Yes	No
10-1	**Is this application for a newly formed governmental entity?**	☐	☑
If yes:	**Date of formation:**		
10-2	**Has the entity changed its name in the past or current year?**	☐	☑
If yes:	**Please list the NEW name & PRIOR name:**		
10-3	**Is the entity a metropolitan district?**	☑	☐
	Please indicate what services the entity provides: See explanation		
10-4	**Does the entity have an agreement with another government to provide services?**	☐	☑
If yes:	**List the name of the other governmental entity and the services provided:**		
10-5	**Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during**	☐	☑
If yes:	**Date Filed:**		
10-6	**Does the entity have a certified Mill Levy?**	☑	☐

If yes:

Please provide the following mills levied for the year reported (do not report $ amounts):

Bond Redemption mills	-
General/Other mills	39.000
Total mills	39.000

Please use this space to provide any explanations or comments:

10-3: Financing for the planning, design, acquisition, construction, installation, relocation, redevelopment, operations and maintenance of the public improvements within the District including streets, parks and recreation, water and wastewater facilities, transportation, mosquito control, safety protection, fire protection, television relay and translation, and security.

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PART 11 - GOVERNING BODY APPROVAL			
	Please answer the following question by marking in the appropriate box	**YES**	**NO**
12-1	**If you plan to submit this form electronically, have you read the new Electronic Signature Policy?**	☑	☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

• The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
• The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
• Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:
1) Submit the application in hard copy via the US Mail including original signatures.
2) Submit the application electronically via email and either,
a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

	Print the names of ALL members of current governing body below.	A MAJORITY of the members of the governing body must complete and sign in the column below.
Board Member 1	Print Board Member's Name Martin Lind	I, Martin Lind, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed DocuSigned by: Martin Lind 2D24A9FEA47645E... Date: March 29, 2022 | 1:36 PM PDT My term Expires: May 2022
Board Member 2	Print Board Member's Name Justin Donahoo	I, Justin Donahoo, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed DocuSigned by: Justin Donahoo 1F0D65F83C2F44E... Date: March 29, 2022 | 10:41 AM PDT My term Expires: May 2022
Board Member 3	Print Board Member's Name Marissa Donahoo	I, Marissa Donahoo, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed DocuSigned by: Marissa Donahoo 97471EE112D84A0... Date: March 29, 2022 | 11:36 AM MDT My term Expires: May 2023
Board Member 4	Print Board Member's Name Austin Lind	I, Austin Lind, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed DocuSigned by: 505A502087BE44F... Date: March 30, 2022 | 7:51 AM MDT My term Expires: May 2023
Board Member 5	Print Board Member's Name Garrett Scallon	I, Garrett Scallon, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed DocuSigned by: Garrett Scallon 2179AC4096744FA... Date: March 30, 2022 | 7:13 AM MDT My term Expires: May 2022
Board Member 6	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed_____ Date:_____ My term Expires:_____
Board Member 7	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed_____ Date:_____ My term Expires:_____

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CliftonLarsonAllen LLP
8390 East Crescent Pkwy., Suite 300
Greenwood Village, CO 80111
phone 303-779-5710 fax 303-779-0348
CLAconnect.com

Accountant's Compilation Report

Board of Directors
The Brands West Metropolitan District No. 2
Larimer County, Colorado

Management is responsible for the accompanying Application for Exemption from Audit of The Brands West Metropolitan District No. 2 as of and for the year ended December 31, 2021, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The Application for Exemption from Audit is presented in accordance with the requirements of the Colorado Office of the State Auditor, which differ from accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Colorado Office of the State Auditor and is not intended to be and should not be used by anyone other than this specified party.

We are not independent with respect to The Brands West Metropolitan District No. 2.

CliftonLarsonAllen LLP

Greenwood Village, Colorado
March 25, 2022

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CLA is an independent member of Nexia International, a leading, global network of independent accounting and consulting firms. See nexia.com/member-firm-disclaimer for details.

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APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT	The Brands West Metropolitan District No. 3	For the Year Ended 12/31/21 or fiscal year ended:
ADDRESS	8390 E Crescent Parkway	
	Suite 300	
	Greenwood Village, CO 80111	
CONTACT PERSON	Gigi Pangindian	
PHONE	303-779-5710	
EMAIL	Gigi.Pangindian@claconnect.com	
FAX	303-779-0348	

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:	Gigi Pangindian
TITLE	Accountant for the District
FIRM NAME (if applicable)	CliftonLarsonAllen LLP
ADDRESS	8390 E Crescent Parkway, Suite 300, Greenwood Village, CO 80111
PHONE	303-779-5710
DATE PREPARED	March 25, 2022

PREPARER (SIGNATURE REQUIRED)

SEE ATTACHED ACCOUNTANT'S COMPILATION REPORT

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)
	☑	☐

DocuSign Envelope ID: A78C9343-B71D-4865-AE12-3C4E4550B495

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description		Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes:	Property (report mills levied in Question 10-6)	$ 428	
2-2		Specific ownership	$ 33	
2-3		Sales and use	$ -	
2-4		Other (specify):	$ -	
2-5	Licenses and permits		$ -	
2-6	Intergovernmental:	Grants	$ -	
2-7		Conservation Trust Funds (Lottery)	$ -	
2-8		Highway Users Tax Funds (HUTF)	$ -	
2-9		Other (specify):	$ -	
2-10	Charges for services		$ -	
2-11	Fines and forfeits		$ -	
2-12	Special assessments		$ -	
2-13	Investment income		$ -	
2-14	Charges for utility services		$ -	
2-15	Debt proceeds	(should agree with line 4-4, column 2)	$ -	
2-16	Lease proceeds		$ -	
2-17	Developer Advances received	(should agree with line 4-4)	$ -	
2-18	Proceeds from sale of capital assets		$ -	
2-19	Fire and police pension		$ -	
2-20	Donations		$ -	
2-21	Other (specify):		$ -	
2-22			$ -	
2-23			$ -	
2-24	(add lines 2-1 through 2-23)	TOTAL REVENUE	$ 461	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description		Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative		$ -	
3-2	Salaries		$ -	
3-3	Payroll taxes		$ -	
3-4	Contract services		$ -	
3-5	Employee benefits		$ -	
3-6	Insurance		$ -	
3-7	Accounting and legal fees		$ -	
3-8	Repair and maintenance		$ -	
3-9	Supplies		$ -	
3-10	Utilities and telephone		$ -	
3-11	Fire/Police		$ -	
3-12	Streets and highways		$ -	
3-13	Public health		$ -	
3-14	Capital outlay		$ -	
3-15	Utility operations		$ -	
3-16	Culture and recreation		$ -	
3-17	Debt service principal	(should agree with Part 4)	$ -	
3-18	Debt service interest		$ -	
3-19	Repayment of Developer Advance Principal	(should agree with line 4-4)	$ -	
3-20	Repayment of Developer Advance Interest		$ -	
3-21	Contribution to pension plan	(should agree to line 7-2)	$ -	
3-22	Contribution to Fire & Police Pension Assoc.	(should agree to line 7-2)	$ -	
3-23	Other (specify):			
3-24	County Treasurer's Fees		$ 9	
3-25			$ -	
3-26	(add lines 3-1 through 3-24)	TOTAL EXPENDITURES/EXPENSES	$ 9	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than $100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

	Please answer the following questions by marking the appropriate boxes.	Yes	No
4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	☐	☑
4-2	Is the debt repayment schedule attached? If no, MUST explain:	☐	☑
	N/A. The District has no outstanding debt.		
4-3	Is the entity current in its debt service payments? If no, MUST explain:	☐	☑
	N/A. The District has no outstanding debt.		

4-4

Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	$ -	$ -	$ -	$ -
Revenue bonds	$ -	$ -	$ -	$ -
Notes/Loans	$ -	$ -	$ -	$ -
Leases	$ -	$ -	$ -	$ -
Developer Advances	$ -	$ -	$ -	$ -
Other (specify):	$ -	$ -	$ -	$ -
TOTAL	$ -	$ -	$ -	$ -

*must tie to prior year ending balance

	Please answer the following questions by marking the appropriate boxes.		Yes	No
4-5	Does the entity have any authorized, but unissued, debt?		☑	☐
If yes:	How much?	$ 1,600,000,000		
	Date the debt was authorized:	11/7/2017		
4-6	Does the entity intend to issue debt within the next calendar year?		☐	☑
If yes:	How much?	$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?		☐	☑
If yes:	What is the amount outstanding?	$ -		
4-8	Does the entity have any lease agreements?		☐	☑
If yes:	What is being leased?			
	What is the original date of the lease?			
	Number of years of lease?			
	Is the lease subject to annual appropriation?		☐	☐
	What are the annual lease payments?	$ -		

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

	Please provide the entity's cash deposit and investment balances.	Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	$ -	
5-2	Certificates of deposit	$ -	
	Total Cash Deposits		$ -
	Investments (if investment is a mutual fund, please list underlying investments):		
5-3		$ -	
		$ -	
		$ -	
		$ -	
	Total Investments		$ -
	Total Cash and Investments		$ -

	Please answer the following questions by marking in the appropriate boxes	Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	☐	☐	☑
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	☐	☐	☑

If no, MUST use this space to provide any explanations:

The District does not have checking or savings accounts as of December 31, 2021.

PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.

		Yes	No
6-1	Does the entity have capital assets?	☐	☑
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:	☐	☑

N/A. The District has no capital assets.

6-3

Complete the following capital assets table:	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	$ -	$ -	$ -	$ -
Buildings	$ -	$ -	$ -	$ -
Machinery and equipment	$ -	$ -	$ -	$ -
Furniture and fixtures	$ -	$ -	$ -	$ -
Infrastructure	$ -	$ -	$ -	$ -
Construction In Progress (CIP)	$ -	$ -	$ -	$ -
Other (explain):	$ -	$ -	$ -	$ -
Accumulated Depreciation	$ -	$ -	$ -	$ -
TOTAL	$ -	$ -	$ -	$ -

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

		Yes	No
7-1	Does the entity have an "old hire" firefighters' pension plan?	☐	☑
7-2	Does the entity have a volunteer firefighters' pension plan?	☐	☑

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	$ -
State contribution amount:	$ -
Other (gifts, donations, etc.):	$ -
TOTAL	$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? $ -

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

		Yes	No	N/A
8-1	Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?	☑	☐	☐
8-2	Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	☑	☐	☐

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	$ 458

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

	Please answer the following question by marking in the appropriate box	Yes	No
9-1	**Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?** Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	☑	☐

If no, MUST explain:

PART 10 - GENERAL INFORMATION

	Please answer the following questions by marking in the appropriate boxes.	Yes	No
10-1	**Is this application for a newly formed governmental entity?**	☐	☑
If yes:	**Date of formation:**		
10-2	**Has the entity changed its name in the past or current year?**	☐	☑
If yes:	**Please list the NEW name & PRIOR name:**		
10-3	**Is the entity a metropolitan district?**	☑	☐
	Please indicate what services the entity provides: See explanation		
10-4	**Does the entity have an agreement with another government to provide services?**	☐	☑
If yes:	**List the name of the other governmental entity and the services provided:**		
10-5	**Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during**	☐	☑
If yes:	**Date Filed:**		
10-6	**Does the entity have a certified Mill Levy?**	☑	☐

If yes:

Please provide the following mills levied for the year reported (do not report $ amounts):

Bond Redemption mills	-
General/Other mills	39.000
Total mills	39.000

Please use this space to provide any explanations or comments:

10-3: Financing for the planning, design, acquisition, construction, installation, relocation, redevelopment, operations and maintenance of the public improvements within the District including streets, parks and recreation, water and wastewater facilities, transportation, mosquito control, safety protection, fire protection, television relay and translation, and security.

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PART 11 - GOVERNING BODY APPROVAL

	Please answer the following question by marking in the appropriate box	YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	☑	☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

• The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
• The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
• Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:
1) Submit the application in hard copy via the US Mail including original signatures.
2) Submit the application electronically via email and either,
a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

	Print the names of ALL members of current governing body below.	A MAJORITY of the members of the governing body must complete and sign in the column below.
Board Member 1	Print Board Member's Name Martin Lind	I, Martin Lind, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed DocuSigned by: Martin Lind 2D24A9FEA47645E... Date: March 29, 2022 | 1:36 PM PDT My term Expires: May 2022
Board Member 2	Print Board Member's Name Justin Donahoo	I, Justin Donahoo, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed DocuSigned by: Justin Donahoo 1F0D65F83C2F44E... Date: March 29, 2022 | 10:41 AM PDT My term Expires: May 2022
Board Member 3	Print Board Member's Name Marissa Donahoo	I, Marissa Donahoo, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed DocuSigned by: Marissa Donahoo 97471EE112D64A6... Date: March 29, 2022 | 11:36 AM MDT My term Expires: May 2023
Board Member 4	Print Board Member's Name Austin Lind	I, Austin Lind, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed DocuSigned by: 505A502087BE... Date: March 30, 2022 | 7:51 AM MDT My term Expires: May 2023
Board Member 5	Print Board Member's Name Garrett Scallon	I, Garrett Scallon, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed DocuSigned by: Garrett Scallon 2179AC4096744FA... Date: March 30, 2022 | 7:13 AM MDT My term Expires: May 2022
Board Member 6	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed_____ Date:_____ My term Expires:_____
Board Member 7	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed_____ Date:_____ My term Expires:_____

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CliftonLarsonAllen LLP
8390 East Crescent Pkwy., Suite 300
Greenwood Village, CO 80111
phone 303-779-5710 fax 303-779-0348
CLAconnect.com

Accountant's Compilation Report

Board of Directors
The Brands West Metropolitan District No. 3
Larimer County, Colorado

Management is responsible for the accompanying Application for Exemption from Audit of The Brands West Metropolitan District No. 3 as of and for the year ended December 31, 2021, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The Application for Exemption from Audit is presented in accordance with the requirements of the Colorado Office of the State Auditor, which differ from accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Colorado Office of the State Auditor and is not intended to be and should not be used by anyone other than this specified party.

We are not independent with respect to The Brands West Metropolitan District No. 3.

CliftonLarsonAllen LLP

Greenwood Village, Colorado
March 25, 2022

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CLA is an independent member of Nexia International, a leading, global network of independent accounting and consulting firms. See nexia.com/member-firm-disclaimer for details.

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APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT	The Brands West Metropolitan District No. 4	For the Year Ended 12/31/21 or fiscal year ended:
ADDRESS	8390 E Crescent Parkway	
	Suite 300	
	Greenwood Village, CO 80111	
CONTACT PERSON	Gigi Pangindian	
PHONE	303-779-5710	
EMAIL	Gigi.Pangindian@claconnect.com	
FAX	303-779-0348	

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:	Gigi Pangindian
TITLE	Accountant for the District
FIRM NAME (if applicable)	CliftonLarsonAllen LLP
ADDRESS	8390 E Crescent Parkway, Suite 300, Greenwood Village, CO 80111
PHONE	303-779-5710
DATE PREPARED	March 25, 2022

PREPARER (SIGNATURE REQUIRED)

SEE ATTACHED ACCOUNTANT'S COMPILATION REPORT

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)
	☑	☐

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description		Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes:	Property (report mills levied in Question 10-6)	$ 219	
2-2		Specific ownership	$ 17	
2-3		Sales and use	$ -	
2-4		Other (specify):	$ -	
2-5	Licenses and permits		$ -	
2-6	Intergovernmental:	Grants	$ -	
2-7		Conservation Trust Funds (Lottery)	$ -	
2-8		Highway Users Tax Funds (HUTF)	$ -	
2-9		Other (specify):	$ -	
2-10	Charges for services		$ -	
2-11	Fines and forfeits		$ -	
2-12	Special assessments		$ -	
2-13	Investment income		$ -	
2-14	Charges for utility services		$ -	
2-15	Debt proceeds	(should agree with line 4-4, column 2)	$ -	
2-16	Lease proceeds		$ -	
2-17	Developer Advances received	(should agree with line 4-4)	$ -	
2-18	Proceeds from sale of capital assets		$ -	
2-19	Fire and police pension		$ -	
2-20	Donations		$ -	
2-21	Other (specify):		$ -	
2-22			$ -	
2-23			$ -	
2-24	(add lines 2-1 through 2-23)	TOTAL REVENUE	$ 236	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description		Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative		$ -	
3-2	Salaries		$ -	
3-3	Payroll taxes		$ -	
3-4	Contract services		$ -	
3-5	Employee benefits		$ -	
3-6	Insurance		$ -	
3-7	Accounting and legal fees		$ -	
3-8	Repair and maintenance		$ -	
3-9	Supplies		$ -	
3-10	Utilities and telephone		$ -	
3-11	Fire/Police		$ -	
3-12	Streets and highways		$ -	
3-13	Public health		$ -	
3-14	Capital outlay		$ -	
3-15	Utility operations		$ -	
3-16	Culture and recreation		$ -	
3-17	Debt service principal	(should agree with Part 4)	$ -	
3-18	Debt service interest		$ -	
3-19	Repayment of Developer Advance Principal	(should agree with line 4-4)	$ -	
3-20	Repayment of Developer Advance Interest		$ -	
3-21	Contribution to pension plan	(should agree to line 7-2)	$ -	
3-22	Contribution to Fire & Police Pension Assoc.	(should agree to line 7-2)	$ -	
3-23	Other (specify):			
3-24	County Treasurer's Fees		$ 4	
3-25			$ -	
3-26	(add lines 3-1 through 3-24)	TOTAL EXPENDITURES/EXPENSES	$ 4	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than $100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

	Please answer the following questions by marking the appropriate boxes.	Yes	No
4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	☐	☑
4-2	Is the debt repayment schedule attached? If no, MUST explain: N/A. The District has no outstanding debt.	☐	☑
4-3	Is the entity current in its debt service payments? If no, MUST explain: N/A. The District has no outstanding debt.	☐	☑

4-4

Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	$ -	$ -	$ -	$ -
Revenue bonds	$ -	$ -	$ -	$ -
Notes/Loans	$ -	$ -	$ -	$ -
Leases	$ -	$ -	$ -	$ -
Developer Advances	$ -	$ -	$ -	$ -
Other (specify):	$ -	$ -	$ -	$ -
TOTAL	$ -	$ -	$ -	$ -

*must tie to prior year ending balance

	Please answer the following questions by marking the appropriate boxes.		Yes	No
4-5	Does the entity have any authorized, but unissued, debt?		☑	☐
If yes:	How much?	$ 1,600,000,000		
	Date the debt was authorized:	11/7/2017		
4-6	Does the entity intend to issue debt within the next calendar year?		☐	☑
If yes:	How much?	$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?		☐	☑
If yes:	What is the amount outstanding?	$ -		
4-8	Does the entity have any lease agreements?		☐	☑
If yes:	What is being leased?			
	What is the original date of the lease?			
	Number of years of lease?			
	Is the lease subject to annual appropriation?		☐	☐
	What are the annual lease payments?	$ -		

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

	Please provide the entity's cash deposit and investment balances.	Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	$ -	
5-2	Certificates of deposit	$ -	
	Total Cash Deposits		$ -
	Investments (if investment is a mutual fund, please list underlying investments):		
5-3		$ -	
		$ -	
		$ -	
		$ -	
	Total Investments		$ -
	Total Cash and Investments		$ -

	Please answer the following questions by marking in the appropriate boxes	Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	☐	☐	☑
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	☐	☐	☑

If no, MUST use this space to provide any explanations:

The District does not have checking or savings accounts as of December 31, 2021.

PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.

		Yes	No
6-1	Does the entity have capital assets?	☐	☑
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:	☐	☑

N/A. The District has no capital assets.

6-3

Complete the following capital assets table:	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	$ -	$ -	$ -	$ -
Buildings	$ -	$ -	$ -	$ -
Machinery and equipment	$ -	$ -	$ -	$ -
Furniture and fixtures	$ -	$ -	$ -	$ -
Infrastructure	$ -	$ -	$ -	$ -
Construction In Progress (CIP)	$ -	$ -	$ -	$ -
Other (explain):	$ -	$ -	$ -	$ -
Accumulated Depreciation	$ -	$ -	$ -	$ -
TOTAL	$ -	$ -	$ -	$ -

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

		Yes	No
7-1	Does the entity have an "old hire" firefighters' pension plan?	☐	☑
7-2	Does the entity have a volunteer firefighters' pension plan?	☐	☑

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	$ -
State contribution amount:	$ -
Other (gifts, donations, etc.):	$ -
TOTAL	$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? $ -

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

		Yes	No	N/A
8-1	Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?	☑	☐	☐
8-2	Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	☑	☐	☐

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	$ 234

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

	Please answer the following question by marking in the appropriate box	Yes	No
9-1	**Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?** Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	☑	☐

If no, MUST explain:

PART 10 - GENERAL INFORMATION

	Please answer the following questions by marking in the appropriate boxes.	Yes	No
10-1	**Is this application for a newly formed governmental entity?**	☐	☑
If yes:	**Date of formation:**		
10-2	**Has the entity changed its name in the past or current year?**	☐	☑
If yes:	**Please list the NEW name & PRIOR name:**		
10-3	**Is the entity a metropolitan district?**	☑	☐
	Please indicate what services the entity provides: See explanation		
10-4	**Does the entity have an agreement with another government to provide services?**	☐	☑
If yes:	**List the name of the other governmental entity and the services provided:**		
10-5	**Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during**	☐	☑
If yes:	**Date Filed:**		
10-6	**Does the entity have a certified Mill Levy?**	☑	☐

If yes:

Please provide the following mills levied for the year reported (do not report $ amounts):

Bond Redemption mills	-
General/Other mills	20.000
Total mills	20.000

Please use this space to provide any explanations or comments:

10-3: Financing for the planning, design, acquisition, construction, installation, relocation, redevelopment, operations and maintenance of the public improvements within the District including streets, parks and recreation, water and wastewater facilities, transportation, mosquito control, safety protection, fire protection, television relay and translation, and security.

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PART 11 - GOVERNING BODY APPROVAL

	Please answer the following question by marking in the appropriate box	YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	☑	☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

• The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
• The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
• Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:
1) Submit the application in hard copy via the US Mail including original signatures.
2) Submit the application electronically via email and either,
a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

	Print the names of ALL members of current governing body below.	A MAJORITY of the members of the governing body must complete and sign in the column below.
Board Member 1	Print Board Member's Name Martin Lind	I, Martin Lind, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed DocuSigned by: Martin Lind 2D24A9FEA47645E... Date: March 29, 2022 | 1:36 PM PDT My term Expires: May 2022
Board Member 2	Print Board Member's Name Justin Donahoo	I, Justin Donahoo, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed DocuSigned by: Justin Donahoo 1F0D65F83C2F44E... Date: March 29, 2022 | 10:41 AM PDT My term Expires: May 2022
Board Member 3	Print Board Member's Name Marissa Donahoo	I, Marissa Donahoo, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed DocuSigned by: Marissa Donahoo 97471EE112D84A0... Date: March 29, 2022 | 11:36 AM MDT My term Expires: May 2023
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Board Member 6	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed_____ Date:_____ My term Expires:_____
Board Member 7	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed_____ Date:_____ My term Expires:_____

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Accountant's Compilation Report

Board of Directors
The Brands West Metropolitan District No. 4
Larimer County, Colorado

Management is responsible for the accompanying Application for Exemption from Audit of The Brands West Metropolitan District No. 4 as of and for the year ended December 31, 2021, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The Application for Exemption from Audit is presented in accordance with the requirements of the Colorado Office of the State Auditor, which differ from accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Colorado Office of the State Auditor and is not intended to be and should not be used by anyone other than this specified party.

We are not independent with respect to The Brands West Metropolitan District No. 4.

CliftonLarsonAllen LLP

Greenwood Village, Colorado
March 25, 2022

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